

## **GLENARDEN REDEVELOPMENT FIRST RIGHT OF REFUSAL LETTER FREQUENTLY ASKED QUESTIONS**

**1. QUESTION:** I have received one of these letters what should I do?

**ANSWER:** Check yes if you are interested in applying for a rental or buying a home at the redeveloped Glenarden apartments. ***Mail the letter back in the enclosed self-addressed stamped envelope.***

**2. QUESTION:** When should I send back the letter?

**ANSWER:** The letter should be sent back and postmarked by March 30, 2018.

**3. QUESTION:** What happens after I send back the letter?

**ANSWER:** Your name will be placed on a waiting list for “first right of refusal” to apply as units become available. You will be contacted by the developer and offered an opportunity to apply for a unit.

**4. QUESTION:** Will I automatically qualify for a unit?

**ANSWER:** No. You must still meet income, credit and background check requirements for a rental. You must still be able to qualify for a mortgage if you are interested in purchasing a townhouse.

**5. QUESTION:** What will be the cost to rent a unit in Phase I?

**ANSWER:** Estimated rentals for Phase I are:

1-2 Bedroom senior apartment homes based on Income

2 bed room apartment homes: \$1,091 - \$1,716

3 bedroom apartment homes: \$1,238 - \$2,021.

Rentals for subsequent phases have not yet been determined.

**6. QUESTION:** Should I give up my lease if I send back this letter?

**ANSWER:** No, sending back the letter simply gives you an opportunity to apply for one of the units as they become available. It is not a guarantee that you will be automatically qualified to rent or own one of the units.

**7. QUESTION:** When will the project be complete?

**ANSWER:** Phase I, including 46 senior units, 68 apartments and community club house is now under construction. Anticipated completion date for Phase I is January 2019. *Timeline for subsequent phases is still to be determined.*

**8. QUESTION:** What age must I be to qualify for one of the senior units?

**ANSWER:** You must be 62 years or older.

**9. QUESTION:** What will be the prices of the townhouses?

**ANSWER:** There will be 96 3 bedroom 2.5 bath townhomes projected at a sales price of low \$300,000 each.

**10.QUESTION:** Will I be able to use my voucher to rent a unit?

**ANSWER:** Yes, if you meet income, credit, and background check requirements. Follow up with your voucher case worker.

**11.QUESTION:** Will I be able to use my voucher to purchase one of the townhouses?

**ANSWER:** You should speak with your voucher caseworker concerning this option.

***Additional details on income qualification and renderings (pictures) of the Glenarden Redevelopment project can be accessed on our web site at: (insert)***

