

THE BELNOR

MISSION FIRST HOUSING DEVELOPMENT CORPORATION



- Land acquisition and new construction:
3800 St. Barnabas Road, Suitland, MD
(Council District 7)
- Completion Date: July 2018
- Description: Senior Community; 122 unit
apartment building; 96 – 1 bedroom; 26 – 2
bedrooms
- Financing
- FHA Insured Bonds - \$13,735,000
- MA CDA Rental Housing Works - \$2,500,000
- LIHTC - \$8,044,025
- Deferred Developer Fee - \$823,468
- Prince George's County HOME Loan -
\$750,000
- FHLB Grant - \$1,160,000
- Total: \$27,012,493.00



THE BELNOR SENIOR RESIDENCES
ENTRY RENDERING
MAY 2, 2016