



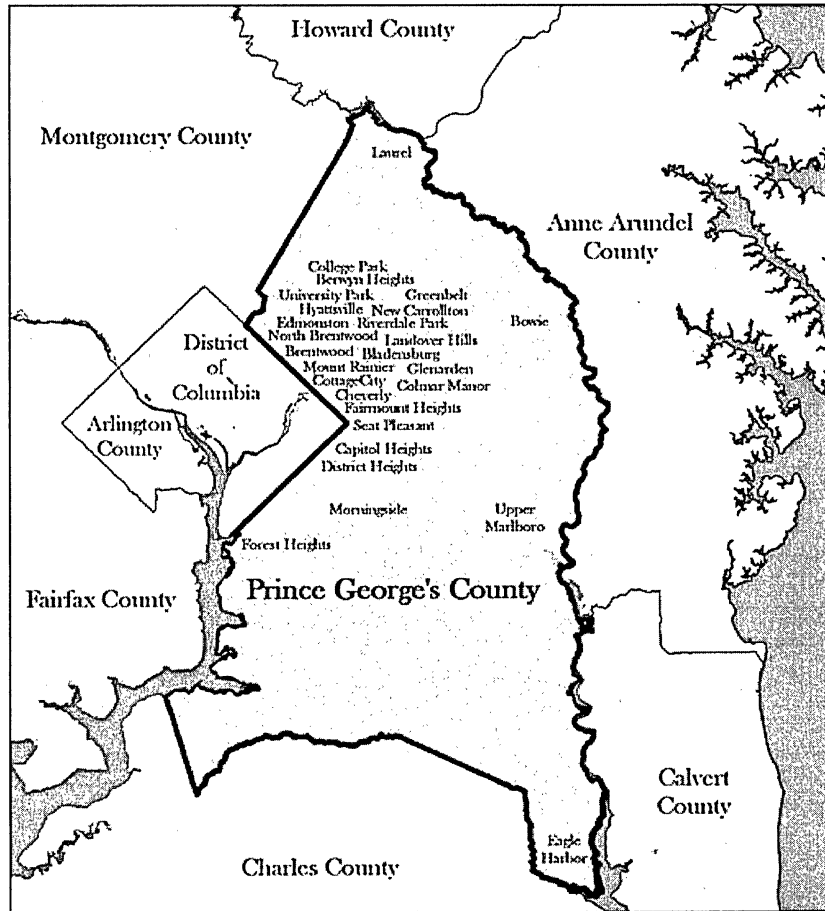
PRINCE GEORGE'S COUNTY PROFILE

The Maryland General Assembly officially chartered Prince George's County on April 23, 1696. It was named in honor of Prince George of Denmark, husband of Princess Anne, the heir to the British throne. From those colonial beginnings, Prince George's County has grown to become the second largest jurisdiction in the State of Maryland (and the third largest in the metropolitan

Washington area). Its population is greater than that of six states. Under a home rule charter since 1970, Prince George's County is governed by an elected County Executive and a nine-member County Council elected by Councilmanic District.

The County encompasses 483 square miles that border the District of Columbia, Montgomery, Howard, Anne Arundel, Calvert, Charles and Fairfax counties and is 37 miles south of the City of Baltimore. It is a unique mixture of urban, rural and suburban communities. The County's centralized location and its rich diversity have attracted an estimated 890,000 residents and over 14,000 businesses to its 27 municipalities and unincorporated areas.

Prince George's County has significant federal facilities, such as the Joint Base Andrews Naval Air Facility Washington, NASA Goddard Space Flight Center, the Food and Drug Administration (FDA), the National Oceanic and Atmospheric Administration's (NOAA) National Centers for Environmental Prediction, and the U.S. Department of Agriculture Beltsville Agricultural Research Center, the world's largest and most diversified agricultural research complex. Academic facilities include the University of Maryland, College Park, the flagship public university in Maryland, and other major public, private, two- and four-year institutions.



DEMOGRAPHICS

| POPULATION | | | | AGE DISTRIBUTION | | |
|----------------------------|---------|---------|----------|----------------------------------|---------|-------|
| | 2010 | 2013 | % Change | | Number | % |
| County | 863,420 | 890,081 | 3.1% | Under 5 | 59,439 | 6.7% |
| Municipalities | 235,813 | 243,228 | 3.1% | 5-19 | 171,089 | 19.2% |
| Source: U.S. Census Bureau | | | | 20-44 | 326,363 | 36.7% |
| | | | | 45-64 | 237,184 | 26.6% |
| | | | | 65 and Over | 96,006 | 10.8% |
| | | | | 18 Years and over | 688,081 | 77.3% |
| | | | | Median Age | 35.9 | |
| | | | | Source: U.S. Census Bureau, 2013 | | |

| GENDER | | | |
|----------------------------|-------|-------|--------|
| | 2010 | 2013 | Change |
| Female | 52.0% | 51.9% | -0.1% |
| Male | 48.0% | 48.1% | 0.1% |
| Source: U.S. Census Bureau | | | |

| RACE | | | |
|-------------------------------|-------|-------|--------|
| | 2010 | 2013 | Change |
| Black | 66.0% | 65.1% | -0.9% |
| White | 26.1% | 26.6% | 0.5% |
| Other | 7.9% | 8.3% | 0.4% |
| Hispanic (regardless of race) | 14.9% | 16.2% | 1.3% |
| Source: U.S. Census Bureau | | | |

| HOUSEHOLD CHARACTERISTICS | | | |
|---------------------------|----------|-----------|-------------|
| | County | Maryland | U.S. |
| Number of Households | 303,735 | 2,157,717 | 115,969,540 |
| Median Household Income | \$69,879 | \$ 71,122 | \$ 51,371 |
| Per Capita Income | \$31,110 | \$ 35,144 | \$ 27,319 |
| Source: U.S. Census, 2012 | | | |

EMPLOYMENT

Prince George's County is located between Washington, D.C., and the Baltimore corridor. The County's ideal geographic location has resulted in a stable employment base, continued job growth and an unemployment rate below the national average.

The following charts provide information regarding the County's civilian labor force, employment distribution by sector, average weekly wage of workers for calendar years 2012 and 2013, major private and public employers, labor force, job and business statistics.

| CIVILIAN LABOR FORCE | |
|--------------------------------|---------|
| 2012 Average Employment | 437,160 |
| 2012 Average Labor Force | 469,150 |
| 2012 Average Unemployment Rate | 6.8% |

Source: MD Department of Labor, Licensing and Regulation

| EMPLOYMENT DISTRIBUTION BY INDUSTRY | |
|--|-----------------------|
| Industry | % of Total Employment |
| Trade, Transportation and Utilities | 19.0% |
| Local Government | 13.4% |
| Professional and Business Services | 12.7% |
| Education and Health Services | 10.2% |
| Leisure and Hospitality | 9.8% |
| Federal Government | 8.9% |
| Construction | 8.3% |
| State Government | 6.7% |
| Financial Activities | 3.9% |
| Other Services | 3.2% |
| Manufacturing | 2.2% |
| Information | 1.6% |
| Natural Resources and Mining | 0.1% |

Source: MD Department of Labor, Licensing and Regulation - Employment and Payrolls - County Industry Series - Prince George's County 2013

| LABOR FORCE, JOBS AND BUSINESSES | |
|---|---------|
| Labor Force | County |
| 2000 | 431,120 |
| 2010 Est. | 504,760 |
| 2020 Proj | 524,960 |
| % Change (2000 - 2020) | 21.8% |
| Total Jobs - (Full-Time and Part-Time) | |
| 2000 | 391,158 |
| 2010 | 424,306 |
| 2020 | 462,500 |
| % Change (2000 - 2020) | 18.2% |

Source: MD Department of Planning, May 2012

| Businesses by Employment Size (All Sectors) | |
|--|-----------------|
| # of Employees | # of Businesses |
| 0-9 | 11,340 |
| 10-49 | 3,491 |
| 50-99 | 666 |
| 100-499 | 412 |
| 500+ | 38 |

Source: MD Department of Labor, Licensing and Regulation, Fourth Quarter 2012

| AVERAGE WEEKLY WAGE BY MAJOR INDUSTRY | | | |
|--|---|---|-------------|
| | CY 2012 Average Weekly Wage Per Worker | CY 2013 Average Weekly Wage Per Worker | % Change |
| Government Sector - Total | \$ 1,272 | \$ 1,258 | -1.1% |
| Federal Government | \$ 1,810 | \$ 1,760 | -2.8% |
| State Government | \$ 939 | \$ 940 | 0.1% |
| Local Government | \$ 1,068 | \$ 1,083 | 1.4% |
| Private Sector - Total | \$ 878 | \$ 881 | 0.3% |
| Natural Resources and Mining | \$ 878 | \$ 876 | -0.2% |
| Construction | \$ 1,156 | \$ 1,146 | -0.9% |
| Manufacturing | \$ 1,140 | \$ 1,139 | -0.1% |
| Trade, Transportation and Utilities | \$ 716 | \$ 719 | 0.4% |
| Information | \$ 1,290 | \$ 1,347 | 4.4% |
| Financial Activities | \$ 967 | \$ 967 | 0.0% |
| Professional and Business Services | \$ 1,226 | \$ 1,243 | 1.4% |
| Education and Health Services | \$ 884 | \$ 908 | 2.7% |
| Leisure and Hospitality | \$ 367 | \$ 370 | 0.8% |
| Other Services | \$ 690 | \$ 707 | 2.5% |
| Unclassified | \$ 973 | \$ - | -100.0% |
| All Sectors - Average | \$ 991 | \$ 990 | -0.1% |

Source: MD Department of Labor, Licensing and Regulation, Employment and Payrolls - County Industry Series - Prince George's County 2012 and 2013

| MAJOR EMPLOYERS | |
|--|--|
| Largest Private Sector Employers (Listed Alphabetically) | Business Type |
| Dimensions Health Corp. | Health Care |
| Doctors Hospital | Health Care |
| Giant Food, Inc. | Retail Grocery Chain |
| Home Depot | Home Improvement Services |
| Marriott | Accommodations |
| MedAssurant | Data Processing |
| MedStar Southern Maryland | Health Care |
| Safeway Stores, Inc. | Retail Grocery Chain (Regional Headquarters) |
| Shoppers Food Warehouse | Retail Grocery Chain (National Headquarters) |
| Target | General Merchandise Stores |
| United Parcel Service | Package Delivery (Regional Headquarters) |

Source: MD Department of Labor, Licensing & Regulation, September 2013

| Largest Public Sector Employers (Listed Alphabetically) | Business Type |
|---|--|
| Adelphi Laboratory Center | Military Installation |
| Joint Base Andrews Naval Air Facility Washington | Military Installation |
| NASA - Goddard Space Flight Center | Space Research |
| National Maritime Intelligence - Integration Office | Maritime Intelligence Analysis |
| NOAA | Weather Analysis and Reporting |
| Prince George's Community College | Higher Education |
| U.S. Census Bureau | Demographic Research and Analysis |
| U.S. Department of Agriculture | Agricultural Research |
| U.S. Internal Revenue Service | Revenue Collection and Data Processing |
| University System of Maryland* | Higher Education |

* Includes the University of Maryland College Park, the University of Maryland University College and Bowie State University

Source: MD Department of Business and Economic Development, November 2012

EDUCATION

Prince George's County has the second largest school system in the State of Maryland. The school system operates under a combination of elected and appointed school board members and a Chief Executive Officer. The system employs about 18,300 full-time employees, including 8,800 teachers. Over 60% of General Fund revenues are allocated for the public school system.

The County is home to numerous college and university campuses that provide a broad spectrum of post-secondary educational opportunities for residents. Eighty-five percent of residents 25 years old and over have earned a high school diploma, or higher.

Prince George's Public School Enrollment

(Based on PGCPSS 09/30/13 Enrollment Figures)

| | | |
|-------------------------|----------------|-------------|
| Pre-K | 5,641 | 4.5% |
| Elementary (K-5) | 57,829 | 46.2% |
| Middle School (6-8) | 26,492 | 21.2% |
| High School (9-12) | 35,174 | 28.1% |
| Total Enrollment | 125,136 | 100% |

Source: Prince George's County Public Schools

| Higher Education (2012-13) | Enrollment (Fall 2012) | Degrees Rewarded (2012-13) |
|--------------------------------------|------------------------|----------------------------|
| Two-Year Institutions | | |
| Prince George's Community College | 13,824 | 1,184 |
| Major Four-Year Institutions | | |
| Bowie State University | 5,421 | 1,016 |
| Capitol College | 905 | 181 |
| TESST College of Technology | 1,160 | 925 |
| University of Maryland, College Park | 37,247 | 10,580 |
| Univ. of Maryland University College | 42,268 | 8,629 |

Source: Maryland Higher Education Commission, 2014 Data Book

Prince George's County Residents Education Level (25 years old and over)

| High School Graduate or Higher | Associate's Degree | Bachelor's Degree | Graduate/Professional Degree |
|--------------------------------|--------------------|-------------------|------------------------------|
| 85.6% | 5.8% | 17.3% | 13.0% |

Source: U.S. Census, 2012 American Community Survey

HOUSING AND PUBLIC FACILITIES

Prince George's County has a flourishing economy that is diversified with a focus on planned growth and creating a community where it is attractive to live, work, learn, play, worship, stay healthy and grow old. Residents and businesses are attracted to the County due to competitively priced land and buildings, an outstanding park and recreation system and an integrated transportation system.

HOUSING

| | |
|------------------------|---------|
| Occupied Housing Units | 303,735 |
| Homeownership Rate | 60.9% |

Housing Transactions

| | |
|-------------------------------|-----------|
| 2013 Residential Units Sold | 8,088 |
| 2013 Average Home Sales Price | \$209,787 |
| 2013 Median Home Sales Price | \$194,800 |

| | |
|---|-----|
| FY 2012 New Single Family Home Permits Issued | 878 |
|---|-----|

Source: U.S. Census Bureau, 2012 American Community Survey; MD Department of Planning; and Metropolitan Regional Information Systems

SELECTED PUBLIC FACILITIES

| | |
|--|--------|
| Miles of County-Maintained Paved Roads (Approx.) | 2,000 |
| District Police Stations | 6 |
| Fire and Emergency Rescue Stations | 48 |
| Parkland (acres) | 27,849 |
| Multi-Purpose Senior Centers (M-NCPPC) | 5 |
| Libraries | 19 |
| Public Schools - Total | 205 |
| Elementary Schools | 127 |
| Middle Schools | 24 |
| High Schools | 29 |
| Special Schools and Centers | 9 |
| Academies (K-8) | 8 |
| Charter Schools | 8 |

SUPPLEMENTAL INFORMATION

TRANSPORTATION

Highways: I-95, I-495, U.S. 1, U.S. 50, U.S. 301, the Baltimore-Washington Parkway (Rt. 295), and the Intercounty Connector.

Mass Transit: MARC (Maryland Area Regional Commuter) serves the Baltimore-Washington corridor, with seven locations in the County; WMATA (Washington Metropolitan Area Transit Authority) provides bus and rail service with 15 stations on the Blue, Orange and Green Metrorail lines; and a local bus system offers 27 routes.

Rail: CSX Transportation, Norfolk Southern Railway and Amtrak Metroliner passenger service from Washington D.C., to New York. Amtrak Metroliner's intermediate stops include the Capital Beltway Station at New Carrollton.

PARKS AND RECREATION

The Maryland-National Capital Park and Planning Commission owns more than 27,300 acres of parkland with over 46 miles of paved hiker/biker/equestrian trails, 297 athletic fields, 229 playgrounds, 46 community centers, 11 aquatic facilities, three ice rinks, four golf courses, the Prince George's Equestrian Center and the Show Place Arena, an airport (the oldest in operation), two marinas, and the Prince George's Sports and Learning Complex.

Attractions: Six Flags America and National Harbor.

Sports: Comcast Center, Byrd Stadium, Samuel Riggs IV Alumni Center, FedEx Field (home of the Washington Redskins), and a 10,000-seat AA baseball stadium.

Cultural and Historical: Clarice Smith Performing Arts Center at the University of Maryland, College Park and many historical sites and museums.

UTILITIES

Electricity: Baltimore Gas and Electric, Potomac Electric Power Company, and Southern Maryland Electric Cooperative, Inc.; customers may choose their electric supplier.

Gas: Natural gas supplied by Baltimore Gas and Electric and Washington Gas.

Water and Sewer: Washington Suburban Sanitary Commission.

Telecommunications: Comcast, Verizon, Level 3 Communications and others have significant fiber throughout the County; and other carriers and resellers also offer services on proprietary and leased lines.

PRINCIPAL TAXPAYERS

| Name | Taxable Assessed Value | |
|-----------------------------------|------------------------|-------------|
| Gaylord National, LLC | \$ | 550,000,000 |
| Potomac Electric Power Co. | \$ | 469,845,938 |
| Verizon Maryland | \$ | 342,892,040 |
| Washington Gas Light Company | \$ | 245,668,650 |
| Greenbelt Homes, Incorporated | \$ | 226,145,362 |
| JKC Stadium (FedEx Field) | \$ | 220,582,533 |
| Empirian Village of Maryland, LLC | \$ | 205,441,150 |
| Baltimore Gas and Electric Co. | \$ | 156,648,140 |
| Genon ChalkPoint, LLC | \$ | 155,574,600 |
| Petrie ELG Inglewood, LLC | \$ | 135,470,099 |

Source: The Maryland-National Capital Park and Planning Commission for the Fiscal Year Ended (June 30, 2013)