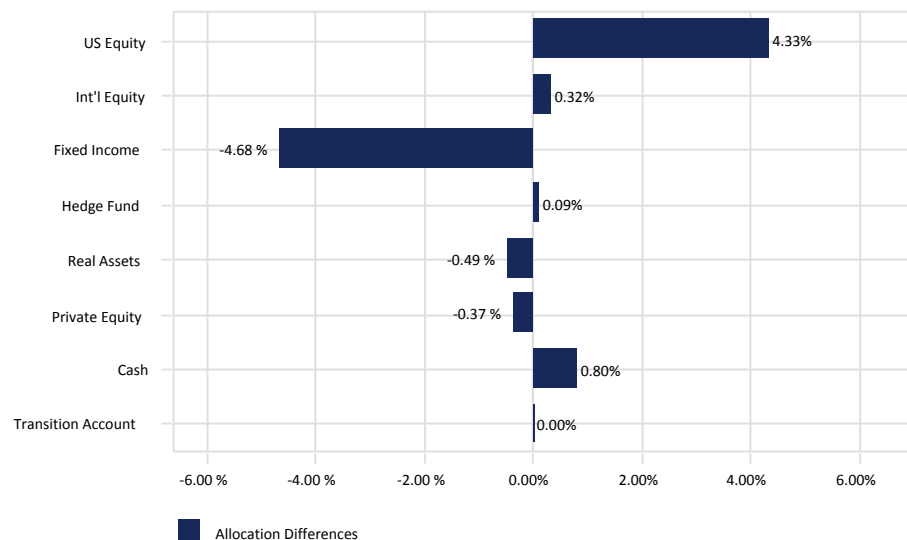


Prince George's County Police and Fire Service Pension Plan

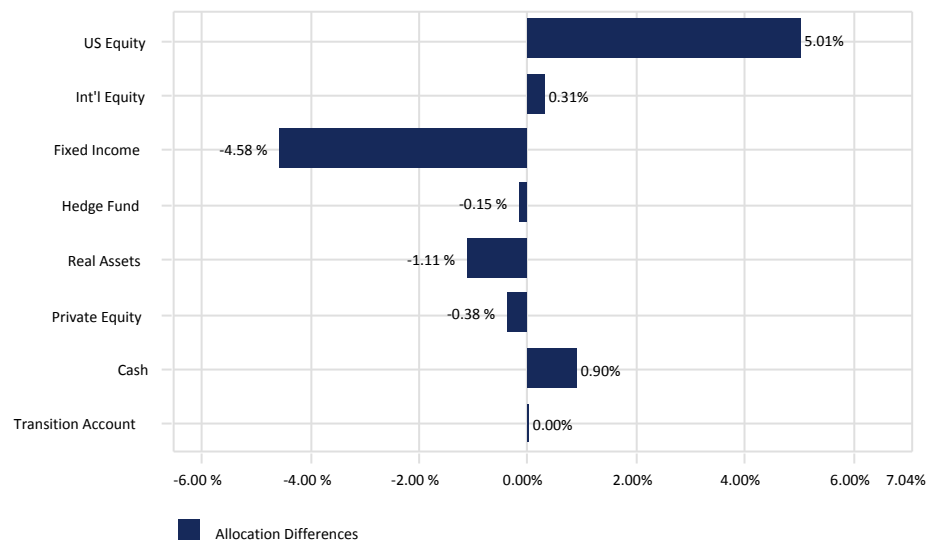
Asset Allocation vs. Target Allocation - Police Service Pension Plan

As of June 30, 2014

June 30, 2014



December 31, 2013



June 30, 2014

	<u>Market Value</u> (<u>\$</u>)	<u>Allocation</u> (<u>%</u>)	<u>Target</u> (<u>%</u>)
US Equity	228,878,009	26.83	22.50
Int'l Equity	194,647,125	22.82	22.50
Fixed Income	173,310,416	20.32	25.00
Hedge Fund	86,041,086	10.09	10.00
Real Assets	81,165,388	9.51	10.00
Private Equity	82,176,674	9.63	10.00
Cash	6,814,792	0.80	0.00
Transition Account	21,041	0.00	0.00
Total Fund	853,054,531	100.00	100.00

December 31, 2013

	<u>Market Value</u> (<u>\$</u>)	<u>Allocation</u> (<u>%</u>)	<u>Target</u> (<u>%</u>)
US Equity	223,634,058	27.51	22.50
Int'l Equity	185,481,666	22.81	22.50
Fixed Income	166,006,836	20.42	25.00
Hedge Fund	80,048,843	9.85	10.00
Real Assets	72,311,757	8.89	10.00
Private Equity	78,213,615	9.62	10.00
Cash	7,291,123	0.90	0.00
Transition Account	26,642	0.00	0.00
Total Fund	813,014,539	100.00	100.00