



Local Impact Grant Multi-Year Spending Plan

Wednesday, October 21, 2020

Presenter: Office of Management and Budget (OMB)

Agenda

- FY 2017- FY 2020 VLT Revenues and Expenditures
- FY 2021- FY 2023 Spending Plan
- Review of Local Impact Grant Fund Balance
- Questions

FY 2017 - FY 2020 Video Lottery Terminal Revenue and Expenditure Summary

	FY 2017 Actual	FY 2018 Actual	FY 2019 Budget	FY 2019 Actual	\$ Change	FY 2020 Budget	FY 2020 Unaudited	\$ Change
SOURCES								
Video Lottery Terminal (VLT) Revenues (5.5%)	\$ 3,106,116	\$ 7,445,652	\$6,695,700	\$9,558,898		\$ 8,510,500	\$ 6,947,864	
Total Sources	\$ 3,106,116	\$ 7,445,652	\$6,695,700	\$9,558,898	\$2,863,198	\$ 8,510,500	\$ 6,947,864	\$(1,562,636)
USES								
<u>Non-Departmental - Grants and Transfers</u>								
Maryland 210 Improvements	\$ 1,242,446	\$ 2,978,261	\$2,678,300	\$3,823,559		\$ 3,404,200	\$ 2,779,145	
Employ Prince George's Inc.	-		337,700	675,400		337,700	337,700	
Excellence in Education Foundation for PGCPs, Inc. - Scholarships for High School Students in Impact Area		150,000	150,000	150,000		150,000	150,000	
Community Impact Grants - Local Development Council	-	562,000	750,000	501,638		750,000	744,066	
Board of Education - Transfers to the Capital Improvement Program	1,132,000	769,600	824,900	824,900		1,756,200	1,756,200	
Subtotal	\$ 2,374,446	\$ 4,459,861	\$4,740,900	\$5,975,497	\$1,234,597	\$ 6,398,100	\$ 5,767,111	\$ (630,989)
<u>Non-Departmental - Other</u>								
Summer Youth Employment Program	\$ -	\$ 300,000	\$ 300,000	\$ 299,010		\$ 300,000	\$ 300,000	
Subtotal	\$ -	\$ 300,000	\$ 300,000	\$ 299,010	\$ (990)	\$ 300,000	\$ 300,000	\$ -
<u>Public Safety</u>								
Police - Officers at Police District 7	\$ -	\$ 345,700	\$ 345,700	\$ 345,700		\$ 345,700	\$ -	
Fire/EMS - Fire/EMS staff dedicated to facilities in the immediate proximity of the VLT facility	-	190,100	190,100	190,100		190,100	-	
Subtotal	\$ -	\$ 535,800	\$ 535,800	\$ 535,800	\$ -	\$ 535,800	\$ -	\$ (535,800)
<u>Board of Education</u>								
Board of Education - Crossland HS program	\$ 1,119,000	\$1,119,000	\$1,119,000	\$1,119,000		\$ 1,276,600	\$ 1,042,180	
IT upgrades	-	550,000		-		-	-	
Subtotal	\$ 1,119,000	\$1,669,000	\$1,119,000	\$1,119,000	\$ -	\$ 1,276,600	\$ 1,042,180	\$ (234,420)
VLT - Total	\$ 3,493,446	\$ 6,964,661	\$6,695,700	\$7,929,307	\$1,233,607	\$ 8,510,500	\$ 7,109,291	\$(1,401,209)
Surplus (Deficit)	\$ (387,330)	\$ 480,991	\$ -	\$1,629,591		\$ -	\$ (161,427)	

Local Impact Grants (LIG) - Spending Plan - FY 2021 to FY 2023 - September 2020

	FY 2021	FY 2022	FY 2023
Net Video Lottery Terminal Taxes	\$0	\$6,043,800	\$6,810,000
Use of Fund Balance - Video Lottery Terminal (Local Impact Grant Funds)	\$987,700	\$0	\$0
Total	\$987,700	\$6,043,800	\$6,810,000
Spending Plan			
CB 33-2015 (50% Requirement - "Education") - 50% of Net Video Lottery Terminal Taxes			
Crossland High School Career Academy - 25% of net video lottery terminal taxes	\$0	\$1,511,000	\$1,702,500
Other "Education" Related Expenses - One-Time Costs - TBD on an annual basis per the County's annual budget process	\$0	\$2,372,100	\$2,858,800
Subtotal	\$0	\$3,883,100	\$4,561,300
Police			
Police Officers - Current staffing at District 7		\$345,700	\$345,700
Number of Officers (FTE)	0	4	4
Subtotal	\$0	\$345,700	\$345,700
Fire			
Fire Fighters - Current staffing	\$0	\$190,100	\$190,100
Number of Fire Fighters (FTE)	0	2	2
Subtotal	\$0	\$190,100	\$190,100
Workforce Development and Training			
Employ Prince George's	\$337,700	\$337,700	\$337,700
Subtotal	\$337,700	\$337,700	\$337,700
Scholarships - High School Students			
Grant to the Excellence in Education Foundation for PGCPs, Inc. - Friendly, Oxon Hill, Potomac and Crossland High Schools	\$150,000	\$150,000	\$150,000
Subtotal	\$150,000	\$150,000	\$150,000
Health and Human Services (HHS)			
Grants to Health and Human Services Organizations/Expanded HHS Services in the Area	\$0	\$87,200	\$175,200
Subtotal	\$0	\$87,200	\$175,200
Youth Employment Program			
Office of Human Resources Management - Summer Youth Employment Program - Friendly, Oxon Hill, Potomac and Crossland High Schools	\$0	\$300,000	\$300,000
Number of Summer Youth - Impact Area	0	88	85
Subtotal	\$0	\$300,000	\$300,000
Community Impact Grants			
Grants to Community Organizations - Local Development Council	\$500,000	\$750,000	\$750,000
Number of Grants - Illustrative Purposes	13	19	19
Subtotal	\$500,000	\$750,000	\$750,000
Total Spending Plan	\$987,700	\$6,043,800	\$6,810,000
Surplus (Deficit)	\$0	\$0	\$0

Note: The proposed spending plan is subject to change based upon the County's annual budget process.

Local Impact Grant Fund Balance

FY 2019 Audited - \$2,335,582

Assigned	
Economic Development	33,503,806
Local Impact Grant	2,335,582
Summer Youth Enrichment Program	1,290,315
Property Sales, Acquisitions & HIT	6,698,108
Other	20,600,782
Total Assigned	64,428,593

Source: Prince George's County Comprehensive Annual Financial Report (CAFR) - Page 115

FY 2020 Estimate - \$1,949,425

*Preliminary and subject to change.
The County's CAFR is not completed

Fund Balance - Starting - FY 2019	\$ 2,335,852
FY 2020 Revenues	6,947,864
FY 2020 Expenditures	(7,109,291)
Sub-Total	2,174,425
Other Adjustments	
Community Impact Grant - CB-33-2019 - Funds reappropriated and paid in FY 2018. Adjustment not reflected in FY 2019 CAFR.	(225,000)
Fund Balance - Ending - FY 2020	\$ 1,949,425

FY 2021 Projected - \$961,725

* Preliminary and subject to change.

Fund Balance - FY 2020 Estimated Starting Balance	\$ 1,949,425
FY 2021 Revenues	-
FY 2021 Expenditures	(987,700)
Fund Balance - Projected Ending - FY 2021	\$ 961,725



Questions