

## Commercial Property Improvement Program (CPIP 2024) Questions

Q: Can a tenant leasing a rental space, apply for this grant?

A: Unfortunately, businesses leasing space, would not be eligible to apply for the CPIP grant at this time.

Q: I am working with a client to confirm if their commercial building would be eligible to receive the CPIP grant to expand their establishment? They would like to add a second floor that consist of possible office space or other usable retail space.

A: Unfortunately, expansion of commercial building space are not eligible at this time. The CPIP grant is designed for retail shopping centers/retail storefront improvements which fund exterior façade improvements and not interior.

Q: We operate a small business located in a shopping center.

A: If your business is located within a retail shopping center and you are leasing the space, I recommend that you have the owners of the retail shopping center apply for the next round of CPIP funding. Individually owned businesses would not be eligible at this time.

Q: Is there a recording of the webinar from October 21<sup>st</sup>?

A: The recording will be uploaded soon.

Q: I would like to inquire if the funds can be used to purchase of commercial property?

A: CPIP grant funds cannot be used to purchase commercial properties

Q: May one apply if a project was already performed and completed this year, 2024?

## A: No, project already completed would not be eligible for the CPIP program.

Q: We operate a small business located in a shopping center. What financial opportunities are available for small businesses for revitalization of a storefront restaurant?

A: The CPIP program is designed for retail shopping center owners and streetscape retail store fronts. Please find the link below for the CPIP program guidelines.

https://staging.princegeorgescountymd.gov/departments-offices/redevelopment-authority/grants/commercial-property-improvement-program