REDEVELOPMENT AUTHORITY OF PRINCE GEORGE'S COUNTY RESOLUTION NO. 2024-02

A resolution authorizing the Redevelopment Authority of Prince George's County to enter into a Memorandum of Understanding with the Town of Capitol Heights.

WHEREAS, the Redevelopment Authority of Prince George's County (the "Redevelopment Authority") was authorized by CB-85-1997 pursuant to Chapter 266 of the Laws of Maryland, 1996; and

WHEREAS, the Charter of the Redevelopment Authority was approved by the County Council by CR-60-1998 and duly filed with the State of Maryland; and

WHEREAS, § 15B-107(b) of the Prince George's County Code (the "Code") authorizes the Redevelopment Authority to enter into any contracts with any Federal, State or local entity or any private entity or party; and

WHEREAS, staff has suggested such action in light of the current priorities of the Redevelopment Authority and has reviewed the details of the proposed transactions with the Board of Directors; and

WHEREAS, Redevelopment Authority desires to enter into a memorandum of understanding with the Town of Capitol Heights, Maryland (the "Town") for purposes of providing development consulting services to the Town, including but not limited to advice relating to a request for proposal process for a potential development in the Town; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Redevelopment Authority hereby authorizes the Redevelopment Authority to enter into a Memorandum of Understanding with the Town for purposes of providing development services to the Town; and

BE IT FURTHER RESOLVED that the Executive Director is hereby authorized to immediately begin the process of negotiating the Memorandum of Understanding and is hereby authorized to execute and deliver such Memorandum of Understanding and any other documents and agreements reasonably required in connection therewith.

[Signatures Appear on Following Page]

SIGNATURE PAGE FOR RESOLUTION

This Resolution shall be effective upon the date of its adoption. Adopted this the $\underline{\text{2ND}}$ day of July, 2024.

REDEVELOPMENT AUTHORITY OF PRINCE GEORGE'S COUNTY
Leon Baile
Mind Morney
Alicia Cotton-Donney, Vice Chair woman
Erma Barron, Member
Michelle Rice, Member Macket Mindy Manual Michael Mindy Member
de Caller
Ameenah Capers, Member
Aspasia Xypolia, Ex-Officio Member Angle Rodgers, Ex-Officio Member

Reviewed for Legal Sufficiency

General Counsel