

Revenue Authority

AGENCY OVERVIEW

THE CAPITAL BUDGET OF THE REVENUE AUTHORITY IS SEPARATE AND DISTINCT FROM THE COUNTY'S CAPITAL IMPROVEMENT PROGRAM. IT IS BEING SHOWN HERE FOR INFORMATIONAL PURPOSES ONLY.

Agency Description

The Revenue Authority is a quasi-governmental entity that serves as a real estate development and development finance agency, an operator of programs and facilities, and a manager of programs and facilities in partnership with other County agencies.

FY 2025 Funding Sources

- Not applicable

FY 2025 – 2030 Program Highlights

- In FY 2025, routine maintenance will continue as needed for the Hyattsville Justice Center Garage.
- Construction is anticipated to begin for the Suitland Mixed Use – Blocks A&B project in FY 2025 and is expected to continue through FY 2028.

- In FY 2025, construction is anticipated to begin under the Suitland Project for the Creative Suitland Arts and Performance Center.
- Construction is anticipated to begin for the Suitland Workforce Housing - Block K project in FY 2026 and continue through FY 2028.
- In FY 2025, routine maintenance will continue as needed for the University of Maryland Capital Region Health Medical Center Garage.

New Projects

None

Name Changes

CIP ID # / OLD PROJECT NAME / NEW PROJECT NAME

4.91.0007 / Suitland Mixed Use – Building A&B / Suitland Mixed Use – Blocks A&B

Deleted Projects

CIP ID # / PROJECT NAME / REASON

4.91.0008 / Hamilton Manor Project / Project complete

Revised Projects

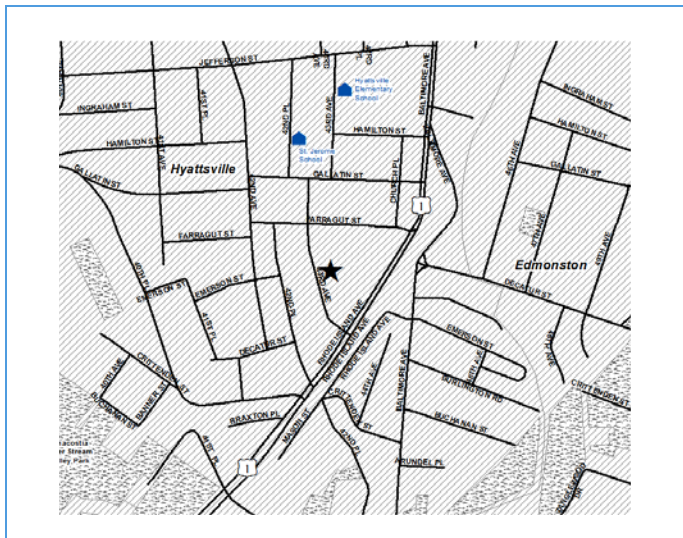
Project Name	Alternate Funding Source Required	Revisions			
		Total Project Cost Increase	Total Project Cost Decrease	Project Schedule Delayed	Project Schedule Accelerated
Hyattsville Justice Center Garage				X	
Suitland Mixed Use - Blocks A&B				X	
Suitland Project				X	
Suitland Workforce Housing - Block K				X	

Program Summary

Category/Description	Total Project Cost	Life to Date Actual	FY 2024 Estimate	Total 6 Years	Budget Year FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Beyond 6 Years
EXPENDITURE											
PLANS	\$1,291	\$1,291	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—
LAND	33,500	26,300	7,200	—	—	—	—	—	—	—	—
CONSTR	481,641	32,961	272,180	176,500	—	116,000	55,000	5,500	—	—	—
EQUIP	806	806	—	—	—	—	—	—	—	—	—
OTHER	67,562	11,262	44,300	12,000	—	8,000	3,000	1,000	—	—	—
TOTAL	\$584,800	\$72,620	\$323,680	\$188,500	\$—	\$124,000	\$58,000	\$6,500	\$—	\$—	\$—
FUNDING											
REVENUE	\$28,000	\$26,300	\$1,700	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—
OTHER	556,800	46,320	321,980	188,500	—	124,000	58,000	6,500	—	—	—
TOTAL	\$584,800	\$72,620	\$323,680	\$188,500	\$—	\$124,000	\$58,000	\$6,500	\$—	\$—	\$—
OPERATING IMPACT											
PERSONNEL				\$—	\$—	\$—	\$—	\$—	\$—	\$—	
OPERATING				—	—	—	—	—	—	—	
DEBT				—	—	—	—	—	—	—	
OTHER				—	—	—	—	—	—	—	
TOTAL				\$—	\$—	\$—	\$—	\$—	\$—	\$—	

Project Listing

CIP ID#	Project Name	Address	Planning Area	Council District	Project Class	Total Project Cost (000)	Completion Date
4.91.0004	Hyattsville Justice Center Garage	5000 Rhode Island Avenue, Hyattsville	Hyattsville and Vicinity	Two	Rehabilitation	\$6,800	TBD
4.91.0007	Suitland Mixed Use - Blocks A&B	Suitland Road & Rose Park Drive, Suitland	Suitland, District Heights and Vicinity	Seven	New Construction	250,000	FY 2028
4.91.0003	Suitland Project	Suitland & Silver Hill Road, Suitland	Suitland, District Heights and Vicinity	Seven	New Construction	138,000	FY 2027
4.91.0006	Suitland Workforce Housing - Block K Project	Suitland & Silver Hill Road, Suitland	Suitland, District Heights and Vicinity	Seven	New Construction	150,000	FY 2028
4.91.0005	University of Maryland (UM) Capital Region Medical Center Garage	Lottsford Road & Medical Center Drive, Largo	Largo-Lottsford	Six	New Construction	40,000	FY 2022
Program Total						\$584,800	
NUMBER OF PROJECTS = 5							



Description: The existing parking structure is over 30 years old and has begun to experience deterioration. The deterioration is having a negative impact on garage operations and public safety. After reviewing the physical assessment performed by an outside consultant, the Revenue Authority is proposing a \$6.8 million total garage renovation that will address the structural integrity of the building and public safety concerns.

Justification: The demand for parking at the Hyattsville Justice Center is on average 85% to 95% of total capacity. Extending the life of the structure is necessary for operations and revenue generation. A comprehensive 2014 assessment of the overall site revealed a number of structural and safety issues that would need to be addressed within the next few years.

Highlights: In FY 2025, the source of 'Other' funding is Revenue Authority bond funds and will be used for routine maintenance.

Enabling Legislation: Not Applicable

Location		Status	
Address	5000 Rhode Island Avenue, Hyattsville	Project Status	Completed
Council District	Two	Class	Rehabilitation
Planning Area	Hyattsville and Vicinity	Land Status	Publicly Owned Land

PROJECT MILESTONES

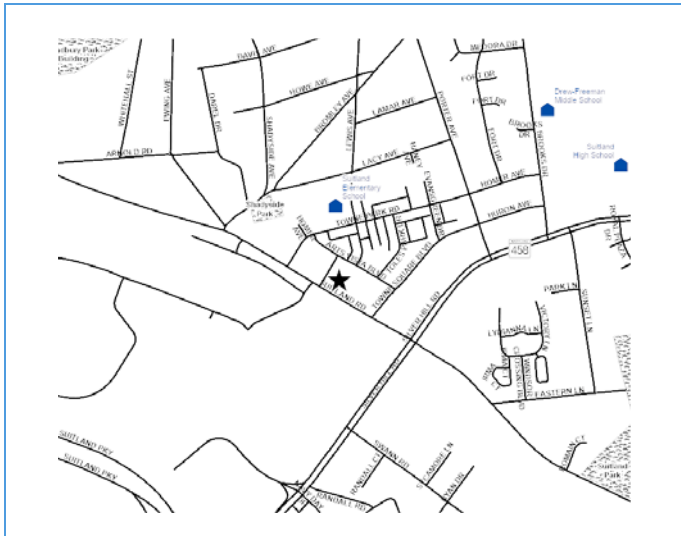
	Estimate	Actual
1 st Year in Capital Program		FY 2017
1 st Year in Capital Budget		FY 2017
Completed Design		Ongoing
Began Construction	FY 2024	
Project Completion	TBD	

CUMULATIVE APPROPRIATION (000'S)

Life to Date	FY 2024 Estimate	FY 2025	Total
\$1,200	\$5,600	\$0	\$6,800

Project Summary

Category/Description	Total Project Cost	Life to Date Actual	FY 2024 Estimate	Total 6 Years	Budget Year FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Beyond 6 Years
EXPENDITURE											
PLANS	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—
LAND	—	—	—	—	—	—	—	—	—	—	—
CONSTR	6,800	1,200	5,600	—	—	—	—	—	—	—	—
EQUIP	—	—	—	—	—	—	—	—	—	—	—
OTHER	—	—	—	—	—	—	—	—	—	—	—
TOTAL	\$6,800	\$1,200	\$5,600	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—
FUNDING											
OTHER	\$6,800	\$1,200	\$5,600	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—
TOTAL	\$6,800	\$1,200	\$5,600	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—
OPERATING IMPACT											
PERSONNEL				\$—	\$—	\$—	\$—	\$—	\$—	\$—	
OPERATING				—	—	—	—	—	—	—	
DEBT				—	—	—	—	—	—	—	
OTHER				—	—	—	—	—	—	—	
TOTAL				\$—	\$—	\$—	\$—	\$—	\$—	\$—	



Description: The Suitland Mixed Use - Blocks A&B project will address the residential and rental needs of the Suitland area. The Revenue Authority and the awarded development team will develop two (2) mixed use buildings on these lots.

Justification: Pursuant to the Revenue Authority Act, the Revenue Authority is authorized to issue bonds for purposes of financing or refinancing the "cost" of a "project" (as such terms are defined in the Revenue Authority Act), including financing the costs of acquiring land and other property. In furtherance of such authority, the Revenue Authority expects to issue the bonds for purposes of financing certain costs of the Revenue Authority and/or the Redevelopment Authority.

Highlights: Construction is anticipated to begin in FY 2025. The source of 'Other' funding is Revenue Authority bond funds.

Enabling Legislation: Not Applicable

Location		Status	
Address	Suitland Road & Rose Park Drive, Suitland	Project Status	Design Stage
Council District	Seven	Class	New Construction
Planning Area	Suitland, District Heights and Vicinity	Land Status	Acquisition Complete

PROJECT MILESTONES

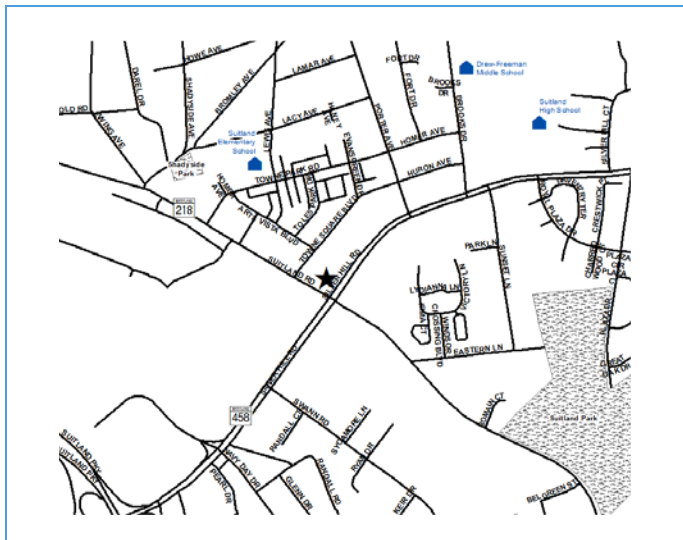
	Estimate	Actual
1 st Year in Capital Program		FY 2024
1 st Year in Capital Budget		FY 2024
Completed Design	TBD	
Began Construction	FY 2025	
Project Completion	FY 2028	

CUMULATIVE APPROPRIATION (000'S)

Life to Date	FY 2024 Estimate	FY 2025	Total
\$0	\$121,500	\$0	\$121,500

Project Summary

Category/Description	Total Project Cost	Life to Date Actual	FY 2024 Estimate	Total 6 Years	Budget Year FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Beyond 6 Years
EXPENDITURE											
PLANS	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—
LAND	3,500	—	3,500	—	—	—	—	—	—	—	—
CONSTR	232,500	—	112,000	120,500	—	80,000	35,000	5,500	—	—	—
EQUIP	—	—	—	—	—	—	—	—	—	—	—
OTHER	14,000	—	6,000	8,000	—	4,000	3,000	1,000	—	—	—
TOTAL	\$250,000	\$—	\$121,500	\$128,500	\$—	\$84,000	\$38,000	\$6,500	\$—	\$—	\$—
FUNDING											
OTHER	\$250,000	\$—	\$121,500	\$128,500	\$—	\$84,000	\$38,000	\$6,500	\$—	\$—	\$—
TOTAL	\$250,000	\$—	\$121,500	\$128,500	\$—	\$84,000	\$38,000	\$6,500	\$—	\$—	\$—
OPERATING IMPACT											
PERSONNEL				\$—	\$—	\$—	\$—	\$—	\$—	\$—	
OPERATING				—	—	—	—	—	—	—	
DEBT				—	—	—	—	—	—	—	
OTHER				—	—	—	—	—	—	—	
TOTAL				\$—	\$—	\$—	\$—	\$—	\$—	\$—	



Description: The purpose of this project is the acquisition, relocation, demolition and clearance of approximately 33 acres of commercial and residential properties for redevelopment. This project is a component of a broader Suitland revitalization initiative to improve the business climate and residential community in the area adjacent to the Suitland Federal Center.

Justification: The neighborhood will be revitalized through the provision of new housing stock, infrastructure improvements and other enhancements.

Highlights: In FY 2025 construction is slated to begin for the Creative Suitland Arts and Performance Center. The source of 'Other' funding is Revenue Authority bond funds.

Enabling Legislation: Not Applicable

Location		Status	
Address	Suitland & Silver Hill Road, Suitland	Project Status	Design Stage
Council District	Seven	Class	New Construction
Planning Area	Suitland, District Heights and Vicinity	Land Status	Acquisition Complete

PROJECT MILESTONES

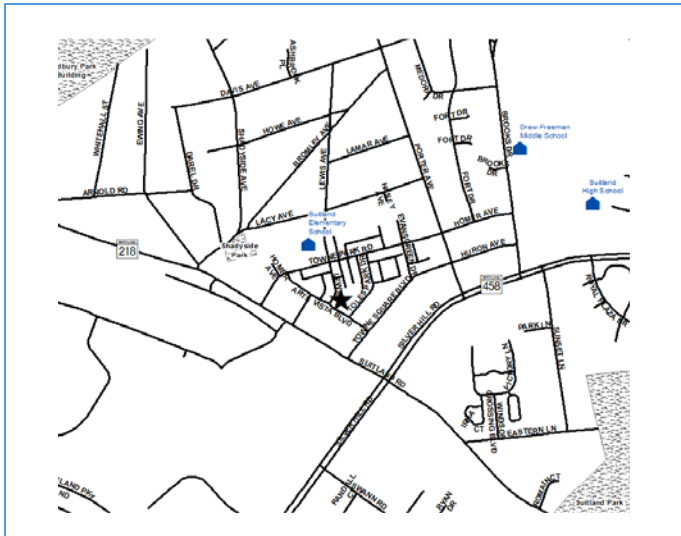
	Estimate	Actual
1 st Year in Capital Program		FY 2017
1 st Year in Capital Budget		FY 2017
Completed Design		FY 2021
Began Construction	FY 2025	
Project Completion	FY 2027	

CUMULATIVE APPROPRIATION (000'S)

Life to Date	FY 2024 Estimate	FY 2025	Total
\$36,300	\$51,700	\$0	\$88,000

Project Summary

Category/Description	Total Project Cost	Life to Date Actual	FY 2024 Estimate	Total 6 Years	Budget Year FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Beyond 6 Years
EXPENDITURE											
PLANS	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—
LAND	28,000	26,300	1,700	—	—	—	—	—	—	—	—
CONSTR	100,000	—	50,000	50,000	—	30,000	20,000	—	—	—	—
EQUIP	—	—	—	—	—	—	—	—	—	—	—
OTHER	10,000	10,000	—	—	—	—	—	—	—	—	—
TOTAL	\$138,000	\$36,300	\$51,700	\$50,000	\$—	\$30,000	\$20,000	\$—	\$—	\$—	\$—
FUNDING											
REVENUE	\$28,000	\$26,300	\$1,700	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—
OTHER	110,000	10,000	50,000	50,000	—	30,000	20,000	—	—	—	—
TOTAL	\$138,000	\$36,300	\$51,700	\$50,000	\$—	\$30,000	\$20,000	\$—	\$—	\$—	\$—
OPERATING IMPACT											
PERSONNEL				\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—
OPERATING				—	—	—	—	—	—	—	—
DEBT				—	—	—	—	—	—	—	—
OTHER				—	—	—	—	—	—	—	—
TOTAL				\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—



Description: The Suitland Workforce Housing - Block K project will be the first of its kind in Suitland, Maryland. In coordination with development plans already in place, the Suitland area is going through major redevelopment and this project is earmarked to provide housing to those members of the community such as teachers, firefighters and police forces.

Justification: The neighborhood will be revitalized through the provision of new housing stock, infrastructure improvements and other enhancements.

Highlights: Construction is slated to begin in FY 2026. A designated development team will manage construction and operation of the project until it reaches stabilization at which point it will be turned back over to the Revenue Authority. The source of 'Other' funding is Revenue Authority bond funds.

Enabling Legislation: Not Applicable

Location		Status	
Address	Suitland & Silver Hill Road, Suitland	Project Status	Design Stage
Council District	Seven	Class	New Construction
Planning Area	Suitland, District Heights and Vicinity	Land Status	Acquisition Complete

PROJECT MILESTONES

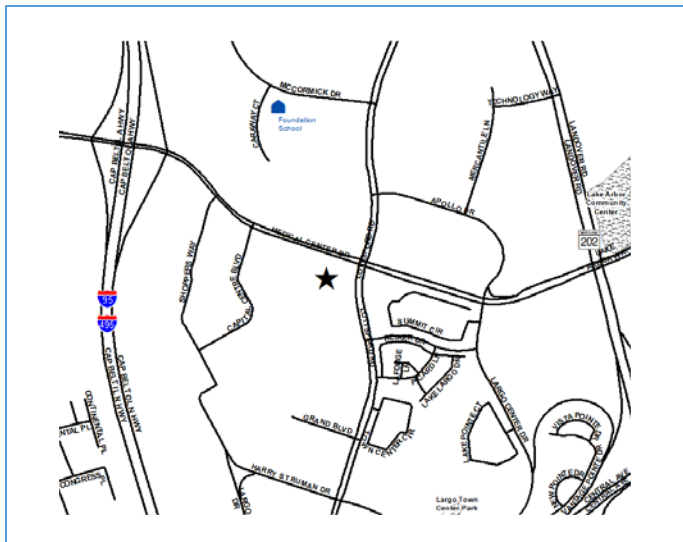
	Estimate	Actual
1 st Year in Capital Program		FY 2023
1 st Year in Capital Budget		FY 2023
Completed Design	FY 2028	
Began Construction	FY 2026	
Project Completion	FY 2028	

CUMULATIVE APPROPRIATION (000'S)

Life to Date	FY 2024 Estimate	FY 2025	Total
\$0	\$140,000	\$0	\$140,000

Project Summary

Category/Description	Total Project Cost	Life to Date Actual	FY 2024 Estimate	Total 6 Years	Budget Year FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Beyond 6 Years
EXPENDITURE											
PLANS	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—
LAND	2,000	—	2,000	—	—	—	—	—	—	—	—
CONSTR	110,000	—	104,000	6,000	—	6,000	—	—	—	—	—
EQUIP	—	—	—	—	—	—	—	—	—	—	—
OTHER	38,000	—	34,000	4,000	—	4,000	—	—	—	—	—
TOTAL	\$150,000	\$—	\$140,000	\$10,000	\$—	\$10,000	\$—	\$—	\$—	\$—	\$—
FUNDING											
OTHER	\$150,000	\$—	\$140,000	\$10,000	\$—	\$10,000	\$—	\$—	\$—	\$—	\$—
TOTAL	\$150,000	\$—	\$140,000	\$10,000	\$—	\$10,000	\$—	\$—	\$—	\$—	\$—
OPERATING IMPACT											
PERSONNEL				\$—	\$—	\$—	\$—	\$—	\$—	\$—	
OPERATING				—	—	—	—	—	—	—	
DEBT				—	—	—	—	—	—	—	
OTHER				—	—	—	—	—	—	—	
TOTAL				\$—	\$—	\$—	\$—	\$—	\$—	\$—	



Description: This project is a 1,100 space parking garage built to support the University of Maryland Capital Region Medical Center. In addition to transforming the health care environment in the County, the Medical Center will play a significant role in the redevelopment of Largo Town Center, one of the first areas designated to be Downtown Prince George's.

Justification: The University of Maryland Capital Region Medical Center generated an anticipated 3,279 direct construction jobs in the County, with an estimated \$429.5 million construction budget. Approximately \$634.9 million in economic development activity is expected to be generated, with 4,853 total jobs supported because of project construction. An anticipated \$397 million in economic activity in Prince George's County was directly generated from the Regional Medical Center, with the support of 2,641 additional workers.

Highlights: The University of Maryland Capital Region Medical Center Parking Facility is complete. In FY 2025, the source of 'Other' funding is Revenue Authority bond funds and will be used for routine maintenance.

Enabling Legislation: Not Applicable

Location		Status	
Address	Lottsford Road & Medical Center Drive, Largo	Project Status	Completed
Council District	Six	Class	New Construction
Planning Area	Largo-Lottsford	Land Status	No Land Involved

PROJECT MILESTONES

	Estimate	Actual
1 st Year in Capital Program		FY 2019
1 st Year in Capital Budget		FY 2019
Completed Design		FY 2020
Began Construction		FY 2020
Project Completion		FY 2022

CUMULATIVE APPROPRIATION (000'S)

Life to Date	FY 2024 Estimate	FY 2025	Total
\$35,120	\$4,880	\$0	\$40,000

Project Summary

Category/Description	Total Project Cost	Life to Date Actual	FY 2024 Estimate	Total 6 Years	Budget Year FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Beyond 6 Years
EXPENDITURE											
PLANS	\$1,291	\$1,291	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—
LAND	—	—	—	—	—	—	—	—	—	—	—
CONSTR	32,341	31,761	580	—	—	—	—	—	—	—	—
EQUIP	806	806	—	—	—	—	—	—	—	—	—
OTHER	5,562	1,262	4,300	—	—	—	—	—	—	—	—
TOTAL	\$40,000	\$35,120	\$4,880	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—
FUNDING											
OTHER	\$40,000	\$35,120	\$4,880	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—
TOTAL	\$40,000	\$35,120	\$4,880	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—
OPERATING IMPACT											
PERSONNEL				\$—	\$—	\$—	\$—	\$—	\$—	\$—	
OPERATING				—	—	—	—	—	—	—	
DEBT				—	—	—	—	—	—	—	
OTHER				—	—	—	—	—	—	—	
TOTAL				\$—	\$—	\$—	\$—	\$—	\$—	\$—	