

# Revenues

The Revenues section includes the following information:

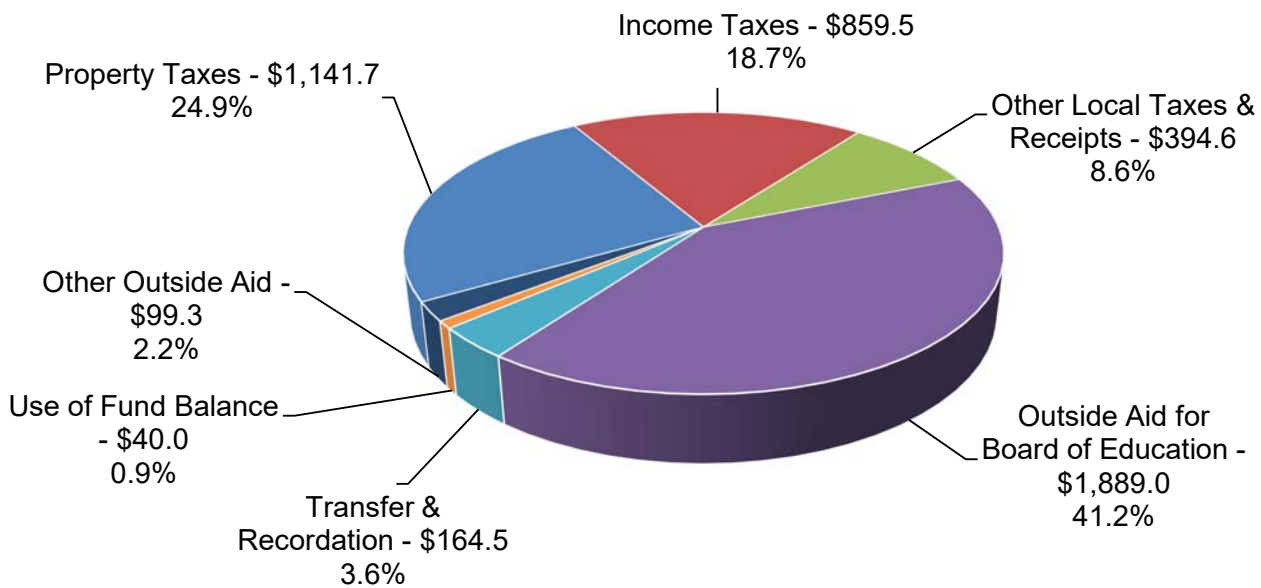
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## REVENUES AT A GLANCE

### General Fund Revenue Overview

- The approved FY 2025 General Fund budget is \$4,588,593,200, an increase of \$74,960,600 or 1.7% over the FY 2024 budget.
- County-sourced revenues total \$2.6 billion, an increase of \$38.3 million or 1.5% above the FY 2024 budget. Outside aid for the Board of Education, Community College and Memorial Library totals \$1.988 billion and increases by \$36.7 million, or 1.9% above the FY 2024 budget.

### FY 2025 Approved General Fund Budget (\$ in millions)



**TOTAL: \$4,588,593,200**

### Internal Service Funds Revenue Overview

- The approved FY 2025 Internal Service Fund budget is \$76,573,200, an increase of \$3.0 million or 4.0% over the FY 2024 approved budget.
- The Fleet Management Fund revenues totals \$15.5 million and remains unchanged from the FY 2024 approved budget.
- The Information Technology Fund totals \$61.1 million, an increase of \$3.0 million or 5.1% over the FY 2024 budget primarily due to an increase in agency charges for technology cost allocations.

### Enterprise Funds Revenue Overview

- The approved FY 2025 Enterprise Fund budget is \$262,062,700 a decrease of-\$7.3 million or-2.7% below the FY 2024 budget.
- Stormwater Management Fund revenues total \$112.7 million, a decrease of-\$0.5 million or-0.5% below the FY 2024 budget. This reflects net changes in project charges.
- Solid Waste Fund revenues total \$125.2 million, a decrease of-\$10.3 million or-7.6% below the FY 2024 approved budget due to reductions in equipment following completion of the County’s Composting Program and a decrease in operating contract services resulting from negotiated contracts for haulers.

- Local Watershed Protection and Restoration Fund revenues total \$24.2 million, an increase of \$3.5 million or 17.0% above the FY 2024 approved budget based on the Department of the Environment's debt schedule.

### Special Revenue Funds Revenue Overview

- The approved FY 2025 Special Revenue Fund budget is \$293,539,100, an increase of \$18.1 million or 6.6% over the FY 2024 budget.
- Debt Service Fund revenues total \$243.1 million, a decrease of -1.6% under the FY 2024 budget. The debt incurred by the County pays for various capital projects throughout the County, such as school construction and renovations, road improvements and repairs, among other projects.
- Drug Enforcement & Education Fund revenues total \$3.5 million, an increase of \$2.5 million or 268.3% over the FY 2024 budget. The funds support operational needs in the Police Department.
- The Cannabis Reinvestment and Restoration Fund is newly created in FY 2025 based on State legislation that shares a portion of certain revenues with the County. County law created the Fund and outlines its uses. For FY 2025 it is estimated that \$2.0 million will be received from the State for distribution.
- Collington Center Fund revenue totals \$5,000 and is level funded relative to the FY 2024 budget.
- Property Management Fund revenues total \$0.6 million in FY 2025, which decreases -\$0.2 million or -29.1% under the FY 2024 budget. The approved budget does not recognize any property sales in FY 2025, which is the main source of revenue for the Fund.
- Domestic Violence Fund revenues total \$0.4 million in FY 2025, which decreases by -\$25,000 or -6.4% under FY 2024. This is based on the revenue estimate for Marriage Licenses and Permits.
- Economic Development Incentive Fund revenues total \$9.0 million in FY 2025, which is level funded relative to the FY 2024 budget.
- Fair Election Fund revenues total \$0.4 million. There were no revenues for this fund in the FY 2024 budget.
- The Housing Investment Trust Fund revenues total \$28.1 million, an increase of \$12.5 million or 79.5% over the FY 2024 budget. Spending was expected to total \$15.7 million in FY 2024 but instead has approximated \$2.2 million. Fund balance is being used in FY 2025 largely for workforce housing gap financing.
- The Transportation Services Improvement Fund revenues total \$6.5 million in FY 2025, an increase of \$4.9 million or 300.1% above the FY 2024 budget. The fund is derived from the collection of the Lyft and Uber surcharge. Funding was increased to add PAYGO funding to the Bus Mass Transit Access 2 capital project.

### Grant Program Funds Overview

The approved FY 2025 Grant Program Fund budget is \$279,837,100, an increase of \$3.5 million or 1.3% over the FY 2024 budget.

## GENERAL FUND REVENUE DISCUSSION

### Introduction

The revenue table that accompanies each revenue source compares three years of data. In every instance, the dollar and percent change are from the prior year approved budget. (Numbers in this document may not add due to rounding.)

**REAL PROPERTY TAXES** are the taxes levied on both land and improvements of taxable real property. Taxes are levied annually, and each quarter of the fiscal year as new properties are added to the base. Real Property Tax is the largest tax revenue of the County. The revenue yield is dependent on the following variables:

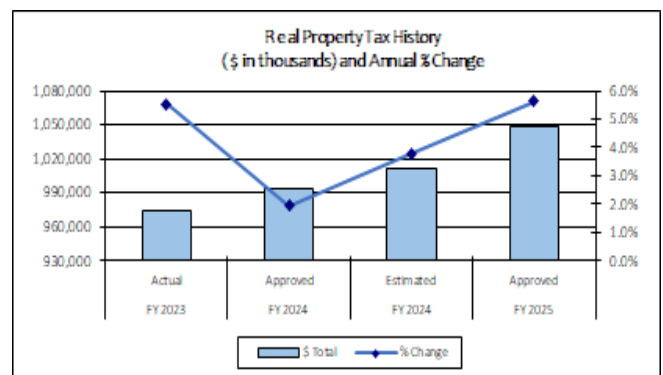
- The State's triennial assessment process
- Assessment growth caps for owner-occupied property (also called Homestead Tax Credit)
- The assessment percentage
- The housing market and the economy in general
- The tax rate including changes in the Municipal Tax Differential rates
- Delinquencies and the required reserves
- Appeals and adjustments in assessments
- State funding of State credits

The County is subject to the Tax Reform Initiative by Marylanders (TRIM). Based on this charter provision, the General Fund County Real Property Tax rate could not exceed \$2.40 per \$100 of assessable value before FY 2002 and cannot exceed \$0.96 per \$100 of assessable value since FY 2002, when the real property assessable value was adjusted from 40% to 100% of market value. Chapter 6 of the Acts of Maryland of 2012 provides for the property tax rate to be set higher than the rate authorized under the County's charter. Any additional revenue generated because of the higher property tax rate is for the sole purpose of funding the approved budget of the local school boards. The Real Property Tax rate increased from \$0.96 to \$1.00 of assessable value in FY 2016. The additional revenues generated from the

\$0.04 increase is dedicated to support the local school board.

In FY 2025, the County's Real Property Tax revenues are projected to be \$1,049.2 million, an increase of \$55.8 million or 5.6% over the FY 2024 budget. The projection is based on the tax rate, tax base and adjustments made to factor in reductions due to the homestead tax credit, municipal tax differential, delinquent tax payments and incremental tax revenues from Tax Increment Financing (TIF) districts that are designated for debt service. Additionally, the projection factors in an anticipated \$12.3 million of revenues to be generated from the MGM Casino at National Harbor.

REAL PROPERTY TAXES				
(\$ in thousands)				
	FY 2023	FY 2024	FY 2024	FY 2025
	ACTUAL	APPROVED	ESTIMATED	APPROVED
<b>YIELD</b>	\$974,618	\$993,406	\$1,011,412	\$1,049,244
<b>\$ CHG</b>	51,212	18,788	36,794	55,838
<b>% CHG</b>	5.5%	1.9%	3.8%	5.6%



Excluding the dedicated revenue assigned to the Prince George's County Public Schools (PGCPS) system, the County's real property tax revenues are projected to increase by \$53.6 million or 5.6% in FY 2025 over the FY 2024 budget. The State Department of Assessments and Taxation (SDAT) projected in February 2024 that the County's real property assessable base will grow by 3.9%

in FY 2025 before the homestead tax credit cap and other deductions.

Each year, one third of each County's real property base is reassessed by the SDAT. The reassessment growth is phased-in over the next three years; a decrease, however, is realized immediately. The upward reassessment experienced by the County in the previous fiscal year is expected to continue in FY 2025, with Group 3 of the County's real property base's reassessment value rising by 23.0%, according to the SDAT.

The County's real property tax revenue capacity is not fully realized due to the structure of the County's Homestead Tax Credit. The credit, tied to the Consumer Price Index growth for the 12 months ending in June, caps the growth of owner-occupied property assessment for tax purposes at 3% in FY 2025. According to the SDAT's estimate, this tax credit is estimated to cause a County revenue loss of approximately \$108.8 million in FY 2025.

The municipal tax differential also reduces the County's property tax revenues. Each year, the County reduces its property tax rates (both real and personal) to recognize governmental services and programs that municipal governments perform in lieu of similar County services, to the extent that such services are funded through property tax revenues. In FY 2025, the County's real property tax revenue is reduced by \$33.5 million for the municipal tax differential program, compared with \$33.4 million in FY 2024. The County has been in the process of reviewing and updating the tax differential program, which included discontinuing credits for services no longer funded by the General Fund and adding new credits for youth services and crossing guards. It also updated the indirect cost recovery rates. These actions combined to slightly increase the amount of revenue foregone to the credit.

**PERSONAL PROPERTY TAXES** are the taxes levied on tangible personal property, commercial and manufacturing inventory of businesses. The assessment

is made annually at fair market value and determined from annual reports filed with the SDAT.

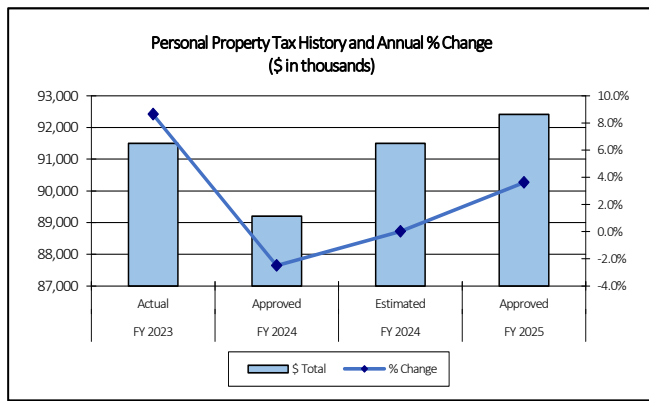
The Personal Property Tax base is influenced by the:

- Business cycle
- Availability of commercial credit
- Public utilities' income performance
- Replacement of equipment
- The State law on personal property assessment and depreciation
- Tax rate including changes in the Municipal Tax Differential rates

In accordance with State law, the County's Personal Property Tax rate shall be no more than 2.5 times the rate for real property. The Personal Property Tax rate increased from \$2.40 to \$2.50 per \$100 of assessable value in FY 2016, to align with the approved change in the Real Property Tax rate. The additional revenue generated as a result of the higher property tax rate is for the sole purpose of funding the approved budget of the local school board.

The FY 2025 Personal Property Tax revenue is expected to total \$92.4 million, which is an increase of \$3.2 million or 3.6% from the FY 2024 budget, based on the assessable base provided by SDAT. The projection includes anticipated revenue of \$0.9 million from the MGM Casino at National Harbor. Excluding the additional revenue assigned to the PGCPs system, the County's personal property tax revenues are projected to increase by \$3.1 million or 3.6% in FY 2025.

PERSONAL PROPERTY TAXES				
(\$ in thousands)				
	FY 2023	FY 2024	FY 2024	FY 2025
	ACTUAL	APPROVED	ESTIMATED	APPROVED
<b>YIELD</b>	\$91,499	\$89,200	\$91,499	\$92,414
<b>\$ CHG</b>	7,269	-2,299	0	3,214
<b>%CHG</b>	8.6%	-2.5%	0.0%	3.6%



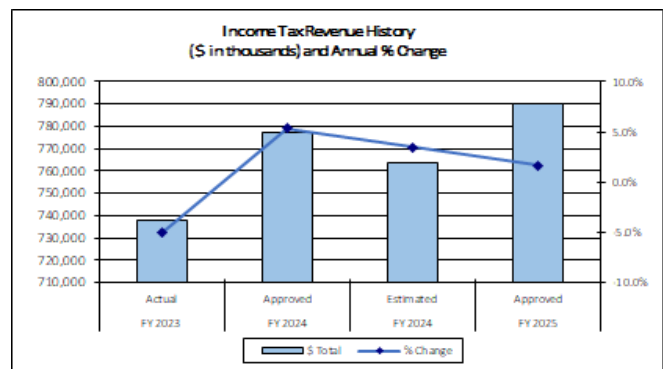
The loss of Personal Property Tax revenues due to the municipal tax differential program fell slightly due to a decrease in the assessable base as reported by the SDAT.

**INDIVIDUAL INCOME TAXES** are distributions made by the Maryland Comptroller's Office for the local tax on individual income. The State distributes the taxes to the County on a quarterly basis based on withholdings, declarations and estimated returns filed by employers and taxpayers. The State distributions are net of reserves for refunds, administrative costs, unallocated taxes (taxes for which no return has been filed) and municipal corporation shares. Municipalities receive a share of their residents' local income tax liability based on the greater of 17% of the county income taxes paid or 0.37% of the Maryland taxable income of municipal residents. Tax tables are usually adjusted at the beginning of the calendar year when any tax law changes take effect.

The following variables influence the annual tax yield:

- County income tax rate
- Economy
- Federal and State tax changes
- Employment growth
- Population growth
- The share to municipal governments
- Other State distribution policy changes
- Taxpayer behavior
- Capital gains realization rates
- Disparity Grant

INCOME TAXES				
(\$ in thousands)				
	FY 2023	FY 2024	FY 2024	FY 2025
	ACTUAL	APPROVED	ESTIMATED	APPROVED
TAX RECEIPTS	\$737,910	\$777,200	\$763,631	\$790,249
\$ CHG	-39,140	39,290	25,721	13,049
% CHG	-5.0%	5.3%	3.5%	1.7%
DISPARITY GRANT	\$43,704	\$98,482	\$98,482	\$69,278
TOTAL YIELD	\$781,614	\$875,682	\$862,114	\$859,527
\$ CHG	-31,709	94,068	80,499	-16,155
% CHG	-3.9%	12.0%	10.3%	-1.8%



The County's income tax revenue includes both income tax receipts and a State Income Disparity Grant. FY 2025 income tax receipts are projected to total \$859.5 million, a decrease of -\$16.2 million, or -1.8% below the FY 2024 budget. During the pandemic, federal aid programs included payments to employers and income support to individuals. Employers raised wages to compete for workers and to offset the effects of higher inflation. Income tax revenue was significantly higher than annual long-term growth trends, which boosted attainment in FY 2021 and 2022. FY 2023 actual revenue returned to trend, but higher capital gains in Tax Year 2021 caused a high fluctuation in the Disparity Grant formula. All jurisdictions are dealing with this same large decline in income tax revenue, in what has been dubbed the "pandemic hangover."

According to the Maryland Department of Labor, the County's unemployment rate was 2.9% in April 2024. This is slightly higher than the 2.7% statewide rate. Although the Federal Reserve Board raised interest rates

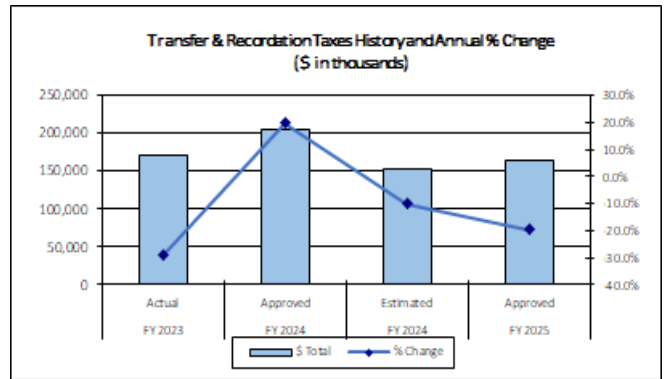
repeatedly since the spring of 2022 to reduce the rate of inflation, this has not resulted in higher unemployment. The forecast assumes that unemployment remains relatively low in the next fiscal year and that wage growth continues.

In FY 2025, the State aid to the County under the Income Disparity Grant is projected to be \$69.3 million, a decrease of -\$29.2 million or -29.7% below the FY 2024 budget. This grant is provided to counties where per capita local income tax revenue falls below 75% of the statewide average. The FY 2025 disparity grant is calculated by the State Department of Budget and Management based on calendar year 2022 income and population data. The County's income tax wealth per capita fell in Tax Year 2021, which resulted in a grant amount of \$98.5 million in FY 2024. The Disparity Grant returns to a more normal level of funding though the County loses -\$29.2 million based on Tax Year 2022 data.

**TRANSFER AND RECORDATION TAXES** were projected to rise to \$204.6 million in FY 2024, but that was before the Federal Reserve Board raised interest rates 11 times to address inflation. Mortgage rates rose quickly and resulted in a large drop in the number of home sales despite continued growth in the average median home price. Based on year-to-date attainment, revenue from this source is now projected at \$153.5 million in the current fiscal year. Transfer and recordation taxes are usually the most volatile major revenue source for the County due to the strong correlation between the revenue collected and local housing market activity. The variables influencing Transfer and Recordation Taxes include:

- Tax rate
- Business cycle
- Interest rates
- Availability of credit
- Real estate Market

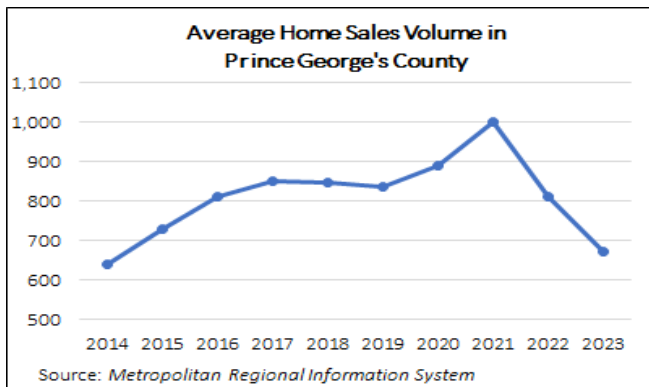
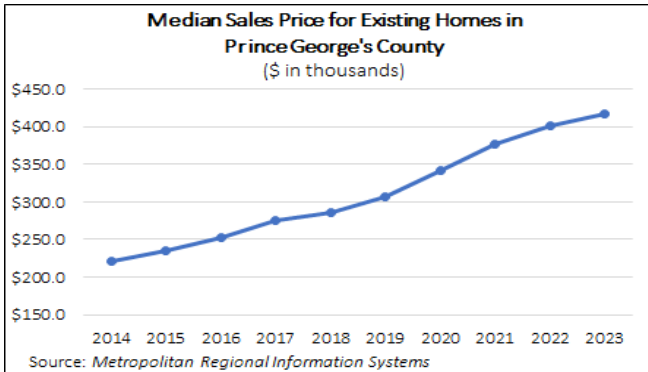
TRANSFER AND RECORDATION TAXES				
(\$ in thousands)				
	FY 2023	FY 2024	FY 2024	FY 2025
	ACTUAL	APPROVED	ESTIMATED	APPROVED
<b>YIELD</b>	\$170,950	\$204,571	\$153,500	\$164,500
<b>\$ CHG</b>	-70,683	33,621	-17,450	-40,071
<b>% CHG</b>	-29.3%	19.7%	-10.2%	-19.6%



**TRANSFER TAXES** are taxes imposed upon recordation of instruments conveying title to real property, or any other interest in real property. All transfer tax revenue is dedicated to the Board of Education. The tax rate is unchanged at 1.4% for FY 2025. In the approved budget, transfer taxes are projected to total \$122.5 million, a decrease of -\$29.6 million or -19.5% below the FY 2024 budget. Home sales have fallen over 30% since mortgage rates have increased. There is some expectation that interest rates will begin to decline sometime in FY 2025, though there is no consensus on whether this will occur earlier or later in the fiscal year. The median sale price has continued to grow, in part due to a nationwide shortage of housing. The average median price rose to \$423,527 in Calendar Year 2023; an increase of 5.8% above Calendar Year 2022.

**RECORDATION TAXES** are taxes on the recordation of written instruments conveying title to real or personal property, conveying leasehold interests in real property, or creating liens and encumbrances on real or personal property. In FY 2025, the recordation tax rate is unchanged at \$2.75 per \$500 of instrument of writing subject to this tax. CB-4-2021 dedicates the greater of \$10.0 million or 20% of recordation taxes to the Housing Investment Trust Fund. Net recordation revenue to the General Fund is projected to decrease by -\$10.4 million,

or -19.9% based on the drop in home sales. The allocation to the Housing Investment Trust Fund is estimated at \$10.5 million in FY 2025.



Due to the foreclosure moratorium that was put into place during the COVID-19 pandemic, there were no foreclosures reported from the second quarter of calendar year 2020 through the fourth quarter of calendar year 2021. In Calendar Year 2023 the County has experienced 2,759 foreclosures, which is well below pre-pandemic totals. The County still accounts for roughly a quarter of all foreclosures statewide, a trend consistent with pre-pandemic levels.

	Total Foreclosure Events	Qtr/Qtr % Change	Yr/Yr % Change	% of State Total
Q4 2019	983	-8.8%	-26.0%	21.9%
Q1 2020	870	-11.5%	-40.6%	22.9%
Q1 2022	299	-65.6%	-78.8%	17.7%
Q2 2022	400	33.8%	-62.9%	27.9%
Q3 2022	520	30.0%	-47.1%	21.3%
Q4 2022	402	-22.7%	-53.8%	18.5%
Q1 2023	628	56.2%	110.0%	28.9%
Q2 2023	860	36.9%	115.0%	24.5%
Q3 2023	686	-20.2%	31.9%	22.3%
Q4 2023	585	-14.7%	45.5%	20.8%

**OTHER LOCAL TAXES** include Energy Taxes, Telecommunications Taxes, Hotel/Motel Taxes, Admissions and Amusement Taxes, Penalties and Interest on Delinquent Taxes, and Trailer Camp Taxes.

In FY 2025, the total revenue from Other Local Taxes is expected to grow by \$9.3 million or 7.4% above the FY 2024 budget, primarily due to better than expected actual attainment of Admissions and Amusement tax revenue, hotel-motel and telecommunication taxes. The Energy Tax comprises about 66% of the total FY 2025 Local Tax revenue. Based on FY 2023 actual revenue, 80% of the tax receipts are from the sale of electricity and 19% of the receipts are from the sale of natural gas.

	FY 2023 ACTUAL	FY 2024 APPROVED	FY 2024 ESTIMATED	FY 2025 APPROVED
<b>YIELD</b>	\$120,989	\$125,031	\$130,059	\$134,312
<b>\$ CHG</b>	7,855	4,042	9,070	9,281
<b>% CHG</b>	6.9%	3.3%	7.5%	7.4%

**Energy Tax** unit rates for the approved budget are determined by the total consumption and sales of the calendar year two years prior to that fiscal year. For example, the FY 2025 rates are based upon calendar year 2023 data. The formula divides total calendar year 2023 sales (by type of energy used) by total 2023 consumption, which is then multiplied by 7.5%, the current effective tax rate, to arrive at the FY 2025-unit charge per kilowatt hour, thermal, gallon or another unit. The FY 2025 rates compared to FY 2024 are shown here:

	FY 2024 Rates	FY 2025 Rates	% Change
Electricity (KWH)	0.011492	0.012753	11.0%
Natural Gas (Therm)	0.086519	0.084187	-2.7%
Fuel Oil (Gal.)	0.351653	0.318599	-9.4%
Propane (Gal)	0.203026	0.186277	-8.2%



ENERGY TAXES (\$ in thousands)				
	FY 2023 ACTUAL	FY 2024 APPROVED	FY 2024 ESTIMATED	FY 2025 APPROVED
<b>YIELD</b>	\$78,990	\$88,267	\$88,267	\$89,150
<b>\$ CHG</b>	4,093	9,277	9,277	883
<b>% CHG</b>	5.5%	11.7%	11.7%	1.0%

Fluctuations in energy usage due to weather conditions and price instability of fuels such as natural gas and oil can cause major deviations in rates between fiscal years. Rate changes granted to the major utilities by the Public Service Commission also influence the yield from this revenue source.

The law exempts energy tax payments for federal, State and local governments and provides a refund for certain qualifying residents based on income, age and other criteria. A portion of the energy tax has been earmarked for the Board of Education since FY 1992. Chapter 969 of the Acts of Maryland of 2024 (HB 396) modified the dedication in FY 2025 so that it applies to the County contribution to the Board of Education and not above the amount required by State education aid formulas.

The **Telecommunications Tax** represents 10.0% of the FY 2025 approved revenues generated by Other Local Taxes. Telecommunication tax revenue had been declining for years due to additional communications options, such as internet calls and texting, which are not subject to the tax. In FY 2016, the telecommunications tax rate was increased to 9% on the gross receipts for telecommunication service in the County. The FY 2025 approved budget assumes level funding relative to the FY 2024 budget. Chapter 970 of the Acts of Maryland of

2024 (HB 398) authorized the County to impose an excise tax instead of a sales tax on telecommunications.

TELECOMMUNICATIONS TAXES (\$ in thousands)				
	FY 2023 ACTUAL	FY 2024 APPROVED	FY 2024 ESTIMATED	FY 2025 APPROVED
<b>YIELD</b>	\$14,182	\$12,150	\$14,000	\$14,000
<b>\$ CHG</b>	760	-2,032	-182	1,850
<b>% CHG</b>	5.7%	-14.3%	-1.3%	15.2%

The State mandated that the net proceeds of this tax be used only for expenditures of the County's school system. Like the energy tax, Chapter 970 applies the proceeds of the telecommunications tax to the County share of its required contribution to the Board of Education and not above the required share. An administrative fee of one percent of collections remitted to the County is shared equally between vendors and the County to cover the cost of collecting, remitting and administering the tax.

Starting in FY 2005, the County started implementing the provisions of Chapter 187 of the Acts of Maryland of 2004 (HB 589) that authorized the County to utilize up to 10% of the net proceeds from the Telecommunications Tax for school renovation and systemic replacement projects.

In FY 2025, **Hotel/Motel Taxes** are expected to grow by \$2.8 million over the FY 2024 budget, as the hospitality industry has rebounded from the pandemic. The FY 2025 approved budget assumes \$1.3 million of collections from the MGM facility. This is net of any hotel collection dedication to the Special Taxing District to fund bonds

issued for infrastructure and the convention center. The current rate is 7%.

HOTEL/MOTEL (\$ in thousands)				
	FY 2023 ACTUAL	FY 2024 APPROVED	FY 2024 ESTIMATED	FY 2025 APPROVED
<b>YIELD</b>	\$11,871	\$9,341	\$12,000	\$12,120
<b>\$ CHG</b>	2,713	-2,529	129	2,779
<b>% CHG</b>	29.6%	-21.3%	1.1%	29.7%

Municipalities will receive 50% of the revenue received from hotels located within their corporate limits.

**Admissions and Amusement Taxes** are projected to increase by \$3.3 million over the FY 2024 budget. The growth aligns the approved budget more closely with FY 2024 year-to-date attainment, which is consistent with pre-pandemic historical levels. The FY 2025 approved budget includes anticipated collections of \$1.8 million from the MGM Casino at the National Harbor. The Admissions and Amusement Tax rate will remain at 10%.

ADMISSIONS AND AMUSEMENT (\$ in thousands)				
	FY 2023 ACTUAL	FY 2024 APPROVED	FY 2024 ESTIMATED	FY 2025 APPROVED
<b>YIELD</b>	\$11,803	\$11,730	\$12,000	\$15,000
<b>\$ CHG</b>	-162	-73	197	3,270
<b>% CHG</b>	-1.4%	-0.6%	1.7%	27.9%

**STATE SHARED TAXES** consist of highway user and corporate transfer taxes that are shared between the State and the County.

STATE SHARED TAXES (\$ in thousands)				
	FY 2023 ACTUAL	FY 2024 APPROVED	FY 2024 ESTIMATED	FY 2025 APPROVED
<b>YIELD</b>	\$7,854	\$9,659	\$9,246	\$10,935
<b>\$ CHG</b>	-642	1,805	1,392	1,277
<b>% CHG</b>	-7.6%	23.0%	17.7%	13.2%

State Shared Taxes, primarily Highway User Revenues, used to be one of the major resources of the County. In FY 2009, the County received \$24.8 million in highway user revenues. From 2009 until 2018 the share of funding for all counties statewide was reduced to 9.6% of the Gasoline and Motor Vehicle Revenue Account of the Transportation Trust Fund. Chapters 330 and 331 of the Acts of Maryland of 2018 increased the local share to 13.5% for FY 2020 through FY 2024. The percentage share was again modified by Chapter 240 of the Acts of Maryland of 2022 (HB 1187), which increased the local share to 15.6% in FY 2024, 18% for FY 2025 and 20% for FY 2026 and FY 2027. Under current law it would decrease to 15.6% of highway user revenues in FY 2028 and beyond.

Due to a projected shortfall in the State’s Transportation Trust Fund, the Administration had proposed level funding the Highway User Revenue formulas at the FY 2025 level and beyond. Instead, the existing law remains in effect and the legislature raised selected revenues to bolster the Fund. In the approved FY 2025 budget, Highway User Revenues are funded at \$10.4 million, which is \$1.8 million above the FY 2024 budget. Highway user revenues are restricted State monies and can only be used to construct or maintain roads, including the payment of road debt.

**LICENSES AND PERMITS** include revenue derived from several licenses and permits issued for regulatory purposes. They include Building Permits, Street Use Permits, Business Licenses, Liquor Licenses and Permits (authorized by the State), Animal Licenses, Health and various other permits. This category also reflects video lottery terminal and table game revenues generated from the MGM at National Harbor facility. License and permit revenue decreases by -\$1.7 million primarily due to a -\$2.7 million decrease in gaming revenue. There is also a reduction of -\$1.2 million in liquor license revenue which had been artificially higher due to a backlog of licensing during the pandemic. This loss is partly offset by growth in Building and Grading Permits of \$2.1 million based on actual FY 2023 attainment.

LICENSES AND PERMITS				
(\$ in thousands)				
	FY 2023	FY 2024	FY 2024	FY 2025
	ACTUAL	APPROVED	ESTIMATED	APPROVED
<b>YIELD</b>	\$83,783	\$81,063	\$78,909	\$79,318
<b>\$ CHG</b>	7,332	-2,721	-4,875	-1,745
<b>% CHG</b>	9.6%	-3.2%	-5.8%	-2.2%

As noted, gaming revenues are expected to decline by -7.5% below the FY 2024 budget. This is likely due in part to the introduction of sports gaming in the State. The FY 2025 budget includes \$17.2 million from table game revenues to be generated from the MGM Casino at National Harbor. This is a decrease of -\$2.2 million, or -11.5% below FY 2024. Video Lottery Terminal (VLT) revenue is estimated at \$16.2 million, a decrease of -\$0.5 million below FY 2024. In accordance with State law, 40% of VLT taxes are restricted for Maryland route 210 improvements. The remaining 60% of VLT taxes are allocated to improvements in the immediate proximity of the MGM Casino and other purposes.

GAMING REVENUES				
(\$ in thousands)				
	FY 2023	FY 2024	FY 2024	FY 2025
	ACTUAL	APPROVED	ESTIMATED	APPROVED
<b>VIDEO LOTTERY TERMINAL</b>	\$16,767	\$16,704	\$16,278	\$16,228
<b>\$ CHG</b>	262	-63	-489	-477
<b>% CHG</b>	1.6%	-0.4%	-2.9%	-2.9%
<b>TABLE GAMES</b>	\$20,131	\$19,452	\$17,200	\$17,206
<b>\$ CHG</b>	2,610	-679	-2,931	-2,246
<b>% CHG</b>	14.9%	-3.4%	-14.6%	-11.5%
<b>TOTAL YIELD</b>	\$36,898	\$36,156	\$33,479	\$33,433
<b>\$ CHG</b>	2,872	-742	-3,420	-2,723
<b>% CHG</b>	8.4%	-2.0%	-9.3%	-7.5%

**USE OF MONEY AND PROPERTY** includes revenue derived from the investment of available County cash and the lease of certain County owned or leased properties. Most of the County’s available cash is invested in short-term vehicles such as money market accounts. A smaller portion is for intermediate term investments.

USE OF MONEY AND PROPERTY				
(\$ in thousands)				
	FY 2023	FY 2024	FY 2024	FY 2025
	ACTUAL	APPROVED	ESTIMATED	APPROVED
<b>YIELD</b>	\$38,311	\$10,879	\$37,218	\$37,218
<b>\$ CHG</b>	39,933	-27,432	-1,093	26,339
<b>% CHG</b>	-2462.1%	-71.6%	-2.9%	242.1%

In FY 2025, receipts from interest income grows by \$27.0 in the approved budget. The Federal Reserve Board has raised interest rates multiple times since 2022 as it works to lower inflationary growth. As a result, the County has received higher than expected interest income. The level of interest was not anticipated when the FY 2024 budget was considered.

**CHARGES FOR SERVICES** are typically known as user fees. These include fees from tax collection services provided to various agencies for whom the County levies taxes, animal control charges such as fines and user fees related to the County shelter and animal control services, fees and charges levied by the Health Department for

health-related services, cable franchise charges from cable providers, the 9-1-1 fee allocated to 9-1-1 emergency system costs, emergency transportation fees, and contractual police service fees for additional police services for events and entities.

CHARGES FOR SERVICES				
(\$ in thousands)				
	FY 2023	FY 2024	FY 2024	FY 2025
	ACTUAL	APPROVED	ESTIMATED	APPROVED
<b>YIELD</b>	\$72,685	\$69,684	\$69,571	\$72,133
<b>\$ CHG</b>	13,489	-3,001	-3,114	2,450
<b>% CHG</b>	22.8%	-4.1%	-4.3%	3.5%

In FY 2025, Charges for Services are expected to grow by \$2.5 million or 3.5% compared to the FY 2024 budget. The increase is primarily related to emergency transportation fees, based on actual FY 2023 attainment as well as an increase in State jury reimbursements. Small amounts of growth are also expected in animal control charges, Sheriff charges and other service charges. An increase in the monthly 9-1-1 rate of 1 cent per month was raised to keep pace with actual expenses. Health fees, correctional charges and Cable Franchise fees are projected to decrease based on actual performance.

**INTERGOVERNMENTAL REVENUES** include State restricted grants, transfers and reimbursement from the Maryland-National Capital Park and Planning Commission (M-NCPPC) for services provided by the County, along with a small portion of federal monies related to emergency preparedness.

INTERGOVERNMENTAL REVENUES				
(\$ in thousands)				
	FY 2023	FY 2024	FY 2024	FY 2025
	ACTUAL	APPROVED	ESTIMATED	APPROVED
<b>YIELD</b>	\$41,058	\$36,331	\$49,780	\$52,346
<b>\$ CHG</b>	6,158	-4,728	8,722	16,015
<b>% CHG</b>	17.6%	-11.5%	21.2%	44.1%

Intergovernmental Revenues are anticipated to grow by \$16.0 million, 44.1% above the FY 2024 budget. The Police Aid Grant is projected to rise by \$3.9 million, or 30.3%. Governor Moore has re-allocated funds within the State budget to maintain discretionary enhanced funding that was provided in each of the last two fiscal years. Formula aid for the health department grows by \$0.2 million, or 2.0% based on the statutory formula.

The County will continue to receive \$9.6 million for a Teacher Retirement Supplemental Grant from the State to partially offset the impact of the cost sharing of teachers' pension costs that started in FY 2013.

The largest increase occurs in federal aid based on the re-allocation of unspent grant funds from the American Rescue Plan Act. Revenue must be obligated by the end of Calendar Year 2024, so the County has chosen to reduce \$10.2 million from purposes where spending was not expected to be obligated by the end of Calendar Year 2024 and to instead use the funds to support the FY 2025 budget.

Revenue from the M-NCPPC for services rendered by the County, increases by \$0.5 million. This is based on updating the actual cost of collecting taxes by the Office of Finance, on behalf of the Commission.

**MISCELLANEOUS RECEIPTS** are used to encompass several relatively smaller County revenues. The principal sources are fines and forfeitures primarily from red light cameras and speed cameras programs.

MISCELLANEOUS RECEIPTS				
(\$ in thousands)				
	FY 2023	FY 2024	FY 2024	FY 2025
	ACTUAL	APPROVED	ESTIMATED	APPROVED
<b>YIELD</b>	\$17,718	\$9,770	\$8,034	\$8,350
<b>\$ CHG</b>	8,247	-7,948	-9,685	-1,420
<b>% CHG</b>	87.1%	-44.9%	-54.7%	-14.5%

Total miscellaneous receipts are projected to decrease by -\$1.4 or -14.5% in FY 2025 below the FY 2024 budget. In FY 2012, the County started implementing an Automated Speed Enforcement (ASE) program to help reduce speed-related traffic accidents. The program phased-in the installation of 72 speed cameras. The ASE program is estimated to provide \$3.0 million in net

revenue in FY 2025, a decrease of -\$0.5 million below the FY 2024 budget. The revenues generated from the red-light camera program and other fine revenue is expected to be \$4.0 million; a -\$0.5 million decrease relative to the FY 2024 budget. Both revenue estimates are based on year-to-date trends in the current fiscal year. Over the long-term driver behavior has changed, as reflected in a continuing decline in revenue from year-to-year. Administrative expenses are paid from this revenue.

**OTHER FINANCING SOURCES** include the use of fund balance and transfers-from other County funds. The FY 2025 budget is supported by \$34.9 million in unassigned fund balance. Of this, \$7.8 is being applied to one-time purposes such as capital projects, which includes the strategic information technology initiatives in the Office of Information Technology CIP project (\$3,000,000). Another \$3,775,700 represents debt service payments to support the University of Maryland Medical System which end in FY 2025. Additionally, \$1,000,000 is allocated to support a local business bond fund. Finally, there is a one-time \$50,000 reimbursement to the Arts and Humanities Council. The FY 2025 budget also includes the use of \$5.1 million of assigned fund balance from Public Safety & Behavioral Health surcharge revenue which is being applied to debt service on a behavioral health-related project.

OTHER FINANCING SOURCES				
(\$ in thousands)				
	FY 2023	FY 2024	FY 2024	FY 2025
	ACTUAL	APPROVED	ESTIMATED	APPROVED
Unassigned Balance	\$0	\$56,737	\$56,737	\$34,898
Assigned Balance	0	0	0	5,102
\$ CHG	0	56,737	56,737	-16,737
% CHG	NA	NA	NA	-29.5%

In FY 2025 the County maintains the Charter-mandated 5% (committed) reserve and the fiscal policy required (committed) reserve is increased to 4%. In January 2023, the County’s Spending Affordability Committee recommended that the County increase its combined reserve levels to 10.0% by FY 2026 both to protect its bond rating and to better position the County for

downturns in the business cycle due to the level of revenue volatility experienced in the past. The policy reserve was increased from 2% to 3% in FY 2024 and 4% in FY 2025. It is expected that it will be increased to 5% in FY 2026.

**BOARD OF EDUCATION SOURCES** are expected to increase by \$32.0 million or 1.7% in FY 2025 over the FY 2024 budget. State aid, which is the major source of outside aid to the Board of Education, is \$66.4 million over the FY 2024 budget. Federal aid totals \$145.4 million and is projected at -\$86.3 million below the FY 2024 budget. The Board's own sources and use of fund balance account for the remaining difference.

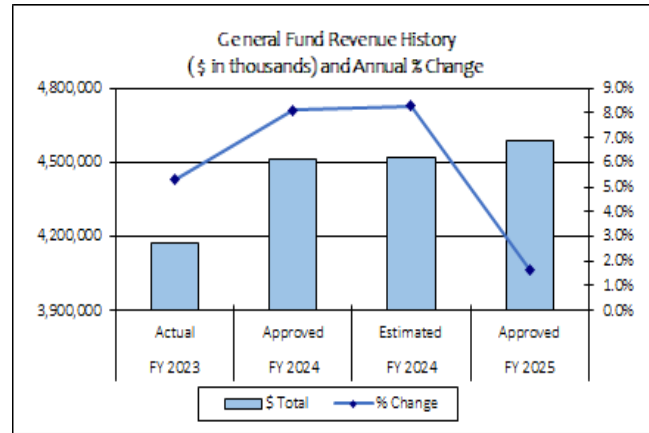
BOARD OF EDUCATION SOURCES				
(\$ in thousands)				
	FY 2023	FY 2024	FY 2024	FY 2025
	ACTUAL	APPROVED	ESTIMATED	APPROVED
YIELD	\$1,682,220	\$1,856,987	\$1,868,152	\$1,889,023
\$ CHG	166,072	174,767	185,932	32,036
% CHG	11.0%	10.4%	11.1%	1.7%

**COMMUNITY COLLEGE SOURCES** are projected to increase by \$4.7 million or 5.5% over the FY 2024 budget. The revenue growth mostly comes from tuition revenue, which rises by \$3.2 million, as well as a \$1.0 million increase in use of fund balance. State aid decreases by -\$0.2 million due to a law change that reduced the formula from 29% of aid per full-time equivalent student at public colleges and universities to 27.2%. The College is expected to receive \$0.6 million from project charges from the MNCPPC in FY 2025.

COMMUNITY COLLEGE SOURCES				
(\$ in thousands)				
	FY 2023	FY 2024	FY 2024	FY 2025
	ACTUAL	APPROVED	ESTIMATED	APPROVED
YIELD	\$81,701	\$85,080	\$85,080	\$89,780
\$ CHG	5,061	3,379	3,379	4,700
% CHG	6.6%	4.1%	4.1%	5.5%

**LIBRARY SOURCES** in the FY 2025 approved budget are projected to decrease by -\$60,100 below the FY 2024 budget. The majority of this is due to decreased State aid, which provides funding on a per capita basis.

LIBRARY SOURCES (\$ in thousands)				
	FY 2023 ACTUAL	FY 2024 APPROVED	FY 2024 ESTIMATED	FY 2025 APPROVED
<b>YIELD</b>	\$9,678	\$9,554	\$8,595	\$9,494
<b>\$ CHG</b>	527	-125	-1,084	-60
<b>% CHG</b>	5.8%	-1.3%	-11.2%	-0.6%



County-sourced revenue is estimated to grow by 1.5% in FY 2025. Although the budget is balanced on \$34.9 million in fund balance, \$7.8 million of that amount is for one-time spending. However, the County is also increasing the policy-required reserve to 4% of General Fund spending. This complies with the recommendation of the Spending Affordability Committee and better positions the County’s finances for the next economic downturn. The approved budget also maintains the charter-required 5% reserve.

**SUMMARY:** In FY 2025, the County's General Fund revenues total \$4.59 billion, a projected increase of \$75.0 million or 1.7% over the FY 2024 budget. The increase is primarily due to expected growth in property taxes, income taxes, other local taxes, use of money & property, intergovernmental revenue and outside aid for the Board of Education. The growth is offset by a decrease in Disparity Grant aid, transfer & recordation taxes and use of unassigned fund balance.

TOTAL GENERAL FUND (\$ in thousands)				
	FY 2023 ACTUAL	FY 2024 APPROVED	FY 2024 ESTIMATED	FY 2025 APPROVED
<b>COUNTY SOURCE</b>	\$2,401,082	\$2,562,012	\$2,558,077	\$2,600,297
<b>\$ CHG</b>	38,459	160,931	156,996	38,285
<b>% CHG</b>	1.6%	6.7%	6.5%	1.5%
<b>OUTSIDE AID</b>	\$1,773,599	\$1,951,620	\$1,961,826	\$1,988,296
<b>\$ CHG</b>	171,660	178,021	188,227	36,676
<b>% CHG</b>	10.7%	10.0%	10.6%	1.9%
<b>TOTAL YIELD</b>	\$4,174,680	\$4,513,633	\$4,519,903	\$4,588,593
<b>\$ CHG</b>	210,118	338,952	345,223	74,961
<b>% CHG</b>	5.3%	8.1%	8.3%	1.7%

**ASSESSABLE BASE**Real and Personal Property  
(\$ in millions)

Location	REAL PROPERTY 2024	PERSONAL PROPERTY 2024	TOTAL BASE 2024	REAL PROPERTY 2025	PERSONAL PROPERTY 2025	TOTAL BASE 2025
Berwyn Heights	\$ 371.75	\$ 17.78	\$ 389.53	\$ 387.87	\$ 15.64	\$ 403.51
Bladensburg	541.54	27.57	569.11	571.88	23.46	595.34
Bowie	7,941.76	144.17	8,085.94	8,223.36	126.90	8,350.26
Brentwood	333.77	5.06	338.83	345.91	4.89	350.79
Capitol Heights	355.33	19.18	374.51	381.78	16.61	398.39
Cheverly	725.29	17.32	742.61	755.17	17.12	772.29
College Park	3,627.65	92.89	3,720.54	3,728.26	96.27	3,824.53
Colmar Manor	117.36	2.46	119.81	123.75	2.09	125.84
Cottage City	123.37	4.37	127.74	133.55	3.67	137.22
District Heights	441.74	8.05	449.79	463.86	8.75	472.61
Eagle Harbor	11.00	0.20	11.21	11.48	0.04	11.52
Edmonston	194.00	7.23	201.23	203.77	6.08	209.85
Fairmount Heights	140.89	1.88	142.76	149.06	1.85	150.91
Forest Heights	226.08	4.36	230.44	239.58	3.91	243.49
Glenarden	628.27	10.83	639.10	651.63	13.12	664.75
Greenbelt	2,532.79	73.75	2,606.54	2,589.55	58.52	2,648.06
Hyattsville	2,503.80	95.01	2,598.82	2,605.56	89.88	2,695.44
Landover Hills	187.64	3.79	191.44	194.18	4.41	198.59
Laurel	3,828.57	90.89	3,919.47	3,959.30	81.31	4,040.61
Morningside	115.67	2.29	117.96	124.12	2.08	126.20
Mount Rainier	581.41	6.76	588.16	605.29	6.25	611.53
New Carrollton	942.32	17.34	959.66	981.11	15.85	996.96
North Brentwood	64.74	0.97	65.71	66.99	0.87	67.85
Riverdale Park	907.51	24.17	931.68	925.29	28.01	953.30
Seat Pleasant	361.27	7.86	369.12	388.29	7.47	395.76
University Park	404.97	2.70	407.67	421.29	2.88	424.17
Upper Marlboro	112.26	34.51	146.77	117.90	35.34	153.24
SubTotal	\$ 28,322.76	\$ 723.38	\$ 29,046.14 #	\$ 29,349.77	\$ 673.25	\$ 30,023.03
Unincorporated Area	\$ 78,671.50	\$ 2,824.28	\$ 81,495.78	\$ 81,801.49	\$ 2,919.12	\$ 84,720.61
<b>TOTAL COUNTY WIDE</b>	<b>\$ 106,994.26</b>	<b>\$ 3,547.66</b>	<b>\$ 110,541.92</b>	<b>\$ 111,151.27</b>	<b>\$ 3,592.37</b>	<b>\$ 114,743.64</b>

**Notes:**

- (1) Numbers may not add due to rounding.
- (2) Starting in FY 2002, real property in Maryland has been assessed at 100% of market value rather than 40% in most cases under prior law. Assessed value of personal property remains unchanged at 100% of market value.
- (3) Numbers have not factored in certain adjustments such as new construction.

Source: State Department of Assessments and Taxation (SDAT)

**PROPERTY TAX LIMITATION**

At the 1978 general election, the voters of the County adopted an amendment to Section 817, Article VIII, of the Prince George’s County Charter limiting future collections of real property taxes. The amendment, which became effective in December 1978, added Section 817B to the Charter. It is generally referred to in the County as “TRIM” (TRIM is an acronym for “Tax Reform Initiative by Marylanders”). The amendment forbade the County Council to “levy a real property tax which would result in a total collection of real property taxes greater than the amount collected in FY 1979,” or \$143.9 million. At the 1984 general election, an amendment to TRIM was approved by the voters of the County authorizing the County Council to levy taxes on a maximum rate of \$2.40 for each \$100 of assessed value. The County passed legislation capping taxable assessment growth in FY 1994 and future years for owner occupied residences at the lesser of the change in the Consumer Price Index (CPI) or 5% of the prior year’s taxable assessment. For FY 2025, the cap is set at 3%. This limitation is a charter mandated computation passed by the voters in November 1994 and is permitted by the Tax Property Article, Section 9-105 of the Annotated Code of Maryland.

Chapter 80 of the Acts of Maryland of 2000, (Senate Bill 626) provided that beginning in tax year 2001, property tax rates shall be applied to 100%, instead of 40%, of the value of real property, and that the real property tax rate be adjusted to make the impact revenue neutral. The bill also stipulated that any limit on a local real property tax rate in a local law or charter provision shall be constructed to mean a rate equal to 40% times the rate stated in the local law or charter provision. As a result, the nominal real property rate of the County was adjusted to \$0.96/\$100 of assessed value in FY 2002. Chapter 6 of the Acts of Maryland of 2012, (Senate Bill 848) provided, under certain circumstances, for the property tax rate to be set higher than the rate authorized under the County’s charter. Additional revenue as a result of the increase in the property tax rate is for the sole purpose of funding the budget of the local school board. The approved FY 2025 Budget sets the County’s nominal real property rate at \$1.00/\$100 of assessed value.

**FY 2025 PROPERTY TAX YIELD CALCULATION**

	FY 2025 Tax Base	FY 2025 Tax Yield
REAL PROPERTY BASE (July 1, 2024)	\$ 111,151,266,769	
Adjustments	547,500,000	
<b>TOTAL REAL PROPERTY BASE (FY 2025)</b>	<b>\$ 111,698,766,769</b>	
Nominal Real Property Tax Rate (per \$100)	\$1.00	
<b>REAL PROPERTY YIELD</b>		<b>\$1,116,987,668</b>
PERSONAL PROPERTY BASE (July 1, 2024)	\$ 3,547,657,670	
Adjustments	-	
<b>TOTAL PERSONAL PROPERTY BASE (FY 2025)</b>	<b>\$ 3,592,370,910</b>	
Nominal Personal Property Tax Rate (per \$100)	\$2.50	
<b>PERSONAL PROPERTY YIELD</b>		<b>\$89,809,273</b>
<b>TOTAL PROPERTY BASE (FY 2025)</b>		<b>\$1,206,796,940</b>
Less: Collection Allowance		(4,244,577)
Municipal Tax Differential		(35,548,759)
Other Adjustments		(25,346,204)
<b>TOTAL GENERAL FUND PROPERTY TAX YIELD</b>		<b>\$1,141,657,400</b>
Total County Real Property Nominal Tax Rate (per \$100)	\$1.00	
Total County Personal Property Nominal Tax Rate (per \$100)	\$2.50	



### CONSTANT YIELD DATA

The real property tax rates for municipalities and the unincorporated area of the County are detailed below, along with the constant yield tax rates as certified by the State Department of Assessments and Taxation. In accordance with Title 6, Subtitle 6-308 of the Tax-Property Article of the Annotated Code of Maryland, a rate which exceeds the current taxable year’s real property tax rate is subject to certain advertising and public hearing requirements. Per Chapter 80 of the Acts of Maryland of 2000 (Senate Bill 626), the real property tax rate was adjusted to reflect the conversion to full value assessments of real property, effective October 1, 2000. Starting from February 2001, personal property has been excluded from the constant yield tax rate as reported by the State Department of Assessments and Taxation. The personal property tax rate shall be no more than 2.5 times the rate on real property.

LOCATION	Approved 2024 CONSTANT YIELD			Approved 2025 CONSTANT YIELD		
	TAX RATE	TAX RATE	OVER (UNDER)	TAX RATE	TAX RATE	OVER (UNDER)
Berwyn Heights	\$ 0.8730	\$ 0.8160	\$ 0.0570	\$0.8770	\$0.8367	\$0.0403
Bladensburg	0.8810	0.8380	0.0430	0.8780	0.8343	0.0437
Bowie	0.8640	0.8147	0.0493	0.8700	0.8344	0.0356
Brentwood	0.9270	0.8681	0.0589	0.9310	0.8945	0.0365
Capitol Heights	0.8800	0.8275	0.0525	0.8900	0.8190	0.0710
Cheverly	0.8870	0.8273	0.0597	0.9000	0.8519	0.0481
College Park	0.9630	0.9262	0.0368	0.9610	0.9370	0.0240
Colmar Manor	0.8980	0.8373	0.0607	0.9080	0.8516	0.0564
Cottage City	0.9180	0.8660	0.0520	0.9250	0.8480	0.0770
District Heights	0.8800	0.8287	0.0513	0.8990	0.8380	0.0610
Eagle Harbor	0.9990	0.9360	0.0630	0.9990	0.9577	0.0413
Edmonston	0.9120	0.8507	0.0613	0.9160	0.8683	0.0477
Fairmount Heights	0.9350	0.8750	0.0600	0.9360	0.8837	0.0523
Forest Heights	0.9000	0.8230	0.0770	0.9090	0.8493	0.0597
Glenarden	0.8880	0.8772	0.0108	0.8850	0.8562	0.0288
Greenbelt	0.8680	0.8225	0.0455	0.8670	0.8490	0.0180
Hyattsville	0.8630	0.8115	0.0515	0.8720	0.8293	0.0427
Landover Hills	0.9150	0.8340	0.0810	0.9110	0.8842	0.0268
Laurel	0.8440	0.7896	0.0544	0.8550	0.8161	0.0389
Morningside	0.9180	0.8763	0.0417	0.9170	0.8555	0.0615
Mount Rainier	0.8700	0.8189	0.0511	0.8750	0.8357	0.0393
New Carrollton	0.8740	0.8302	0.0438	0.8780	0.8394	0.0386
North Brentwood	0.9960	0.9729	0.0231	0.9940	0.9626	0.0314
Riverdale Park	0.8880	0.8485	0.0395	0.8840	0.8709	0.0131
Seat Pleasant	0.8800	0.8357	0.0443	0.8800	0.8262	0.0538
University Park	0.8740	0.8258	0.0482	0.8780	0.8401	0.0379
Upper Marlboro	0.9340	0.9011	0.0329	0.9190	0.8894	0.0296
Unincorporated Area	1.0000	0.9537	0.0463	1.0000	0.9617	0.0383

**ALLOCATED GENERAL FUND REVENUES**

Some County revenues are allocated to cover some or all costs of specific services. Listed below are the allocated General Fund revenues.

Agency/Department	Revenue Description	FY 2023 Budget	FY 2024 Budget	FY 2025 Approved
Board of Education	Energy Tax	\$ 38,133,500	\$ 52,532,500	\$ 53,415,200
	Personal Property Tax	3,227,900	3,568,000	3,696,600
	Real Property Tax	38,067,800	39,736,300	41,969,800
	State & Federal Aid/Board Sources	1,783,213,700	1,856,986,600	1,887,632,700
	Teacher Retirement Supplemental Grant	9,628,700	9,628,700	9,628,700
	Telecommunications Tax	12,150,000	10,813,500	12,460,000
	Transfer Tax	144,000,000	152,139,900	122,500,000
	<b>Total Board of Education</b>	<b>\$ 2,028,421,600</b>	<b>\$ 2,125,405,500</b>	<b>\$ 2,131,303,000</b>
Board of Elections	Sale of Voter Material	\$ 1,439	\$ 4,500	\$ 1,000
	<b>Total Board of Elections</b>	<b>\$ 1,439</b>	<b>\$ 4,500</b>	<b>\$ 1,000</b>
Board of License Commissioners	Liquor Licenses	\$ 3,000,000	\$ 3,517,000	\$ 2,323,000
	<b>Total Board of License Commissioners</b>	<b>\$ 3,000,000</b>	<b>\$ 3,517,000</b>	<b>\$ 2,323,000</b>
Circuit Court	Bail Bondsman	90,851	112,500	20,200
	Circuit Court Marriage Certificate	7,100	8,700	135,000
	Court Appearance Fees	112,100	120,000	135,000
	Jury Fees Reimbursement	77,300	734,000	1,984,000
	Miscellaneous	11,600	-	-
	<b>Total Circuit Court</b>	<b>\$ 298,951</b>	<b>\$ 975,200</b>	<b>\$ 2,274,200</b>
Community College	State Aid/Tuition/Other Revenues	\$ 82,886,500	\$ 85,079,800	\$ 89,779,600
	<b>Total Community College</b>	<b>\$ 82,886,500</b>	<b>\$ 85,079,800</b>	<b>\$ 89,779,600</b>
County Council	Zoning Fees - Board of Appeals	\$ 15,900	\$ 29,000	\$ 19,400
	<b>Total County Council</b>	<b>\$ 15,900</b>	<b>\$ 29,000</b>	<b>\$ 19,400</b>
Department of Corrections	Charges for Services - Community Service Program fees	\$ 79,470	\$ 160,000	\$ 100,000
	<b>Total Corrections</b>	<b>\$ 79,470</b>	<b>\$ 160,000</b>	<b>\$ 100,000</b>
Department of the Environment	Animal Licenses	\$ 100,000	\$ 100,000	\$ 80,800
	Water and Sewer Planning (M-NCPPC)	155,300	155,300	155,300
	<b>Total Environment</b>	<b>\$ 255,300</b>	<b>\$ 255,300</b>	<b>\$ 236,100</b>
Department of Housing and Community Development	Housing Investment Trust Fund	\$ 10,800,000	\$ 13,107,900	\$ 10,500,000
	Redevelopment Division (M-NCPPC)	544,000	400,000	400,000
	<b>Total Housing and Community Development</b>	<b>\$ 11,344,000</b>	<b>\$ 13,507,900</b>	<b>\$ 10,900,000</b>

(continued)

Agency/Department	Revenue Description	FY 2023 Budget	FY 2024 Budget	FY 2025 Approved
Department of Permitting, Inspections, and Enforcement	Building and Grading Permits	\$ 22,540,000	\$ 28,300,000	\$ 30,300,000
	Business Licenses (Apt., SF & MF Rental)	3,952,499	3,195,000	3,666,300
	Business Licenses (Other)	946,373	1,192,500	1,288,500
	Enforcement (M-NCPPC)	1,537,099	1,537,099	1,537,099
	Permitting and Licensing/Inspections (M-NCPPC)	376,200	376,200	376,200
	Short Term Rental	64,700	50,000	75,000
	Street Use Permits	5,073,800	5,175,300	4,747,000
	<b>Total Permitting, Inspections, and Enforcement</b>	<b>\$ 34,490,671</b>	<b>\$ 39,826,099</b>	<b>\$ 41,990,099</b>
Department of Public Works and Transportation	Office of Engineering and Project Management (M-NCPPC)	\$ 205,600	\$ 205,600	\$ 205,600
	<b>Total Public Works</b>	<b>\$ 205,600</b>	<b>\$ 205,600</b>	<b>\$ 205,600</b>
Department of Social Services	State DHR DSS Grant	\$ 100,000	\$ 100,000	\$ 225,000
	<b>Total Social Services</b>	<b>\$ 100,000</b>	<b>\$ 100,000</b>	<b>\$ 225,000</b>
Fire/EMS Department	Contractual Fire Services	\$ 140,100	\$ 683,000	\$ 185,000
	Fees for Emergency Transportation & Related Services (General)	19,288,360	19,481,244	20,540,511
	Fees for Emergency Transportation & Related Services (Volunteer)	10,991,640	11,101,556	11,705,189
	Miscellaneous Sales	2,300		
	Speed Cameras	1,107,000	945,000	810,000
	<b>Total Fire</b>	<b>\$ 31,529,400</b>	<b>\$ 32,210,800</b>	<b>\$ 33,240,700</b>
Health Department	Health Fees	\$ 4,814,300	\$ 2,000,000	\$ 1,984,300
	Health Permits	1,900,000	2,288,900	2,272,500
	State Health Grant	8,217,300	9,139,200	9,319,400
	<b>Total Health</b>	<b>\$ 14,931,600</b>	<b>\$ 13,428,100</b>	<b>\$ 13,576,200</b>
Memorial Library	State Aid/Fines	\$ 9,930,200	\$ 9,553,800	\$ 9,493,700
	<b>Total Library</b>	<b>\$ 9,930,200</b>	<b>\$ 9,553,800</b>	<b>\$ 9,493,700</b>
Non-Departmental	Economic Development Corporation (M-NCPPC)	\$ 250,400	\$ 250,400	\$ 250,400
	Hotel Tax - Experience Prince George's	438,600	467,070	606,000
	Telecommunications Tax-Debt Service	1,215,000	1,215,000	1,400,000
	<b>Total Non-Departmental</b>	<b>\$ 1,904,000</b>	<b>\$ 1,932,470</b>	<b>\$ 2,256,400</b>
Office of Central Services	Property Rental	\$ 2,500,000	\$ 2,500,000	\$ 1,750,000
	<b>Total Central Services</b>	<b>\$ 2,500,000</b>	<b>\$ 2,500,000</b>	<b>\$ 1,750,000</b>
Office of Finance	Tax Collection (M-NCPPC)	\$ 34,400	\$ 34,400	\$ 574,500
	Telecommunications Tax	121,500	121,500	140,000
	<b>Total Finance</b>	<b>\$ 155,900</b>	<b>\$ 155,900</b>	<b>\$ 714,500</b>

(continued)

Agency/Department	Revenue Description	FY 2023 Budget	FY 2024 Budget	FY 2025 Approved
Office of Homeland Security	911 Fees	\$ 16,500,000	\$ 18,180,000	\$ 18,361,800
	<b>Total Office of Homeland Security</b>	<b>\$ 16,500,000</b>	<b>\$ 18,180,000</b>	<b>\$ 18,361,800</b>
Office of Information Technology	Geographic Information Systems (M-NCPPC)	\$ 340,500	\$ 340,500	\$ 340,500
	<b>Total Information Technology</b>	<b>\$ 340,500</b>	<b>\$ 340,500</b>	<b>\$ 340,500</b>
Office of the Sheriff	Circuit Court & District Court	\$ 530,400	340,000	343,400
	Evictions Revenue	41,200	1,300,000	1,313,000
	Miscellaneous Fees	428,400	360,000	363,600
	<b>Total Sheriff</b>	<b>\$ 1,000,000</b>	<b>\$ 2,000,000</b>	<b>\$ 2,020,000</b>
Police Department	Contractual Police Services	1,162,000	700,000	1,926,000
	Speed Cameras	2,993,000	2,555,000	2,190,000
	State Police Aid Grant	15,897,400	12,742,400	16,600,000
	<b>Total Police</b>	<b>\$ 20,052,400</b>	<b>\$ 15,997,400</b>	<b>\$ 20,716,000</b>
People Zoning Counsel	People Zoning Counsel (M-NCPPC)	\$ 250,000	\$ 250,000	\$ 250,000
	<b>Total People Zoning Counsel</b>	<b>\$ 250,000</b>	<b>\$ 250,000</b>	<b>\$ 250,000</b>
Sub-total		\$ 2,260,193,431	\$ 2,365,614,869	\$ 2,382,076,799
Debt	Highway User Revenues	\$ 7,186,500	\$ 8,658,500	\$ 10,435,400
	<b>Total Debt</b>	<b>\$ 7,186,500</b>	<b>\$ 8,658,500</b>	<b>\$ 10,435,400</b>
Total		\$ 2,267,379,931	\$ 2,374,273,369	\$ 2,392,512,199

**Notes:**

- Highway user revenue is mainly used to retire debt on County General Obligation (GO) Bonds, State Participation Bonds and fund regular road maintenance projects.
- Revenue items in Allocated Revenues do not match revenues in the Revenue Summary, which shows revenue groups instead of individual revenue accounts

## MGM CASINO AT NATIONAL HARBOR - IMPACT SUMMARY

	FY2023 Actual	FY 2024 Budget	FY2024 Estimate	FY 2025 Approved	Change FY24 - FY25
<b>SOURCES</b>					
Real Property Tax - Non-Education (\$0.96 per \$100)	\$ 11,170,599	\$ 11,369,200	\$ 11,369,200	\$ 11,789,900	3.7%
Real Property Tax - Education (\$0.04 per \$100)	465,442	473,800	473,700	491,200	3.7%
Personal Property Tax - Non-Education (\$2.40 per \$100)	863,779	878,500	878,500	887,300	1.0%
Personal Property Tax - Education (\$0.10 per \$100)	35,991	36,600	36,600	37,000	1.1%
Admissions and Amusement Taxes (10%)	1,833,144	1,600,000	1,800,000	1,800,000	12.5%
Hotel Taxes (7%)	1,406,476	1,300,000	1,300,000	1,300,000	0.0%
Video Lottery Terminal (VLT) Revenues (5.5%)	16,767,389	16,704,200	16,278,300	16,227,600	-2.9%
Table Game Revenues (5%)	20,130,990	19,451,900	17,200,300	17,205,800	-11.5%
<b>Total Sources</b>	<b>\$ 52,673,809</b>	<b>\$ 51,814,200</b>	<b>\$ 49,336,600</b>	<b>\$ 49,738,800</b>	<b>-4.0%</b>
<b>USES</b>					
<b>Video Lottery Terminal (VLT) Uses</b>					
<b>Non-Departmental - Grants and Transfers</b>					
Maryland 210 Improvements	\$ 6,706,956	\$ 6,681,700	\$ 6,511,300	\$ 6,491,000	-2.9%
Employ Prince George's Inc.	637,700	637,700	637,700	637,700	0.0%
Excellence in Education Foundation for PGCPs, Inc. - Scholarships for High School Students in Impact Area	200,000	200,000	200,000	200,000	0.0%
Community Impact Grants - Local Development Council	850,000	850,000	400,000	850,000	0.0%
Community Impact Grants - Designated Grantees	-	250,000	1,176,800	1,087,000	334.8%
Community Impact Grants - Education Programs - Designated Grantees	595,000	-	1,371,000	-	
Grant to support community 2.5 miles northeast of VLT Facility	125,000	125,000	125,000	125,000	0.0%
Town of Forest Heights	915,000	144,000	-	-	-100.0%
<b>Subtotal</b>	<b>\$ 10,029,656</b>	<b>\$ 8,888,400</b>	<b>\$ 10,421,800</b>	<b>\$ 9,390,700</b>	<b>5.7%</b>
<b>Non-Departmental - Other</b>					
Summer Youth Employment Program	\$ 186,796	\$ 400,000	\$ 400,000	\$ 400,000	0.0%
<b>Subtotal</b>	<b>\$ 186,796</b>	<b>\$ 400,000</b>	<b>\$ 400,000</b>	<b>\$ 400,000</b>	<b>0.0%</b>
<b>Public Safety</b>					
Police - Officers at Police District 7	\$ 969,000	\$ 969,000	\$ 969,000	\$ 969,000	0.0%
Police - Office of Community First	-	250,000	-	250,000	0.0%
Fire/EMS - Fire/EMS staff dedicated to facilities in the immediate proximity of the VLT facility	767,700	767,700	735,700	837,900	9.1%
<b>Subtotal</b>	<b>\$ 1,736,700</b>	<b>\$ 1,986,700</b>	<b>\$ 1,704,700</b>	<b>\$ 2,056,900</b>	<b>3.5%</b>
<b>Board of Education</b>					
Board of Education - Crossland HS program	\$ 2,432,009	\$ 2,665,300	\$ 2,441,800	\$ 2,434,200	-8.7%
<b>Subtotal</b>	<b>\$ 2,432,009</b>	<b>\$ 2,665,300</b>	<b>\$ 2,441,800</b>	<b>\$ 2,434,200</b>	<b>-8.7%</b>
<b>Prince George's Memorial Library System</b>					
Afterschool Tutoring Program	\$ 800,000	\$ 800,000	\$ -	\$ -	-100.0%
<b>Subtotal</b>	<b>800,000</b>	<b>800,000</b>	<b>-</b>	<b>-</b>	<b>-100.0%</b>

**MGM CASINO AT NATIONAL HARBOR - IMPACT SUMMARY** *(continued)*

	FY2023 Actual	FY 2024 Budget	FY2024 Estimate	FY 2025 Approved	Change FY24 - FY25
<b>Prince George's Community College (via the Prince George's Community College Foundation, Inc.)</b>					
Equity through Certification, Education and Training Program	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	0.0%
Financial Empowerment Center	64,000	64,000	275,000	275,000	329.7%
<b>Subtotal</b>	<b>\$ 1,064,000</b>	<b>\$ 1,064,000</b>	<b>\$ 1,275,000</b>	<b>\$ 1,275,000</b>	<b>19.8%</b>
<b>County Council</b>					
Community Notifications	\$ 26,600	\$ -	\$ 35,000	\$ -	
<b>Subtotal</b>	<b>\$ 26,600</b>	<b>\$ -</b>	<b>\$ 35,000</b>	<b>\$ -</b>	
<b>Department of the Environment</b>					
Big Belly Trash Receptacles	\$ -	\$ 151,000	\$ -	\$ 151,000	0.0%
Cameras for Illegal Dumping Program	-	229,000	-	-	-100.0%
<b>Subtotal</b>	<b>\$ -</b>	<b>\$ 380,000</b>	<b>\$ -</b>	<b>\$ 151,000</b>	<b>-60.3%</b>
<b>Department of Public Works &amp; Transportation</b>					
Litter Control	\$ -	\$ 185,800	\$ -	\$ 185,800	0.0%
Street Sweeping	-	243,800	-	\$ 243,800	0.0%
Roadside Mowing	-	6,500	-	\$ 6,500	0.0%
Landscaping	-	83,700	-	\$ 83,700	0.0%
<b>Subtotal</b>	<b>\$ -</b>	<b>\$ 519,800</b>	<b>\$ -</b>	<b>\$ 519,800</b>	<b>0.0%</b>
<b>VLT - Sub-Total</b>	<b>\$ 16,275,761</b>	<b>\$ 16,704,200</b>	<b>\$ 16,278,300</b>	<b>\$ 16,227,600</b>	<b>-2.9%</b>
<b>Non-Video Lottery Terminal Uses</b>					
<b>Board of Education</b>					
Board of Education - Funding supports operations and reflected under the County's Contribution	\$ 16,862,400	\$ 16,862,400	\$ 15,714,900	\$ 14,794,600	-12.3%
<b>Subtotal</b>	<b>\$ 16,862,400</b>	<b>\$ 16,862,400</b>	<b>\$ 15,714,900</b>	<b>\$ 14,794,600</b>	<b>-12.3%</b>
<b>Community College</b>					
Community College - Funding for Institutional Support	\$ 2,800,000	\$ 2,800,000	\$ 2,800,000	\$ 2,453,000	-12.4%
Promise Scholarships Initiative	\$ 1,700,000	1,700,000	1,700,000	1,700,000	0.0%
<b>Subtotal</b>	<b>\$ 4,500,000</b>	<b>\$ 4,500,000</b>	<b>\$ 4,500,000</b>	<b>\$ 4,153,000</b>	<b>-7.7%</b>
<b>Library</b>					
Library - Funding provides for Sunday hours, materials and programming	\$ 700,000	\$ 700,000	\$ 700,000	\$ 700,000	0.0%
Books from Birth Initiative	\$ 272,300	272,300	272,300	272,300	0.0%
<b>Subtotal</b>	<b>\$ 972,300</b>	<b>\$ 972,300</b>	<b>\$ 972,300</b>	<b>\$ 972,300</b>	<b>0.0%</b>
<b>Non-Departmental - Other</b>					
Summer Youth Employment Program	\$ 453,600	\$ 453,600	\$ 453,600	\$ 453,600	0.0%
<b>Subtotal</b>	<b>\$ 453,600</b>	<b>\$ 453,600</b>	<b>\$ 453,600</b>	<b>\$ 453,600</b>	<b>0.0%</b>

**MGM CASINO AT NATIONAL HARBOR - IMPACT SUMMARY** (continued)

	FY2023 Actual	FY 2024 Budget	FY2024 Estimate	FY 2025 Approved	Change FY24 - FY25
<b>Public Safety</b>					
Police - Sworn Staffing	\$ 6,052,900	\$ 5,235,900	\$ 4,785,900	\$ 6,035,800	15.3%
Fire/EMS - Sworn Staffing	\$ 6,213,620	6,055,900	5,601,700	6,072,000	0.3%
Sheriff - Sworn Staffing	\$ 851,600	1,029,900	1,029,900	1,029,900	0.0%
<b>Subtotal</b>	<b>\$ 13,118,120</b>	<b>\$ 12,321,700</b>	<b>\$ 11,417,500</b>	<b>\$ 13,137,700</b>	<b>6.6%</b>
<b>Non-VLT - Sub-Total</b>	<b>\$ 35,906,420</b>	<b>\$ 35,110,000</b>	<b>\$ 33,058,300</b>	<b>\$ 33,511,200</b>	<b>-4.6%</b>
<b>Total Uses</b>	<b>\$ 52,182,181</b>	<b>\$ 51,814,200</b>	<b>\$ 49,336,600</b>	<b>\$ 49,738,800</b>	<b>-4.0%</b>
<b>Excess (Deficit)</b>	<b>\$ 491,628</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>CB-33-2015 Requirement - 50% for Education</b>					
Board of Education	\$ 19,889,409	\$ 19,527,700	\$ 19,527,700	\$ 17,228,800	-11.8%
Library	1,772,300	972,300	972,300	972,300	0.0%
College	5,564,000	4,500,000	4,500,000	5,428,000	20.6%
<b>Total</b>	<b>\$27,225,709</b>	<b>\$25,000,000</b>	<b>\$25,000,000</b>	<b>\$23,629,100</b>	<b>-5.5%</b>
<b>VLT Summary (Includes use of Fund Balance)</b>					
Revenues	\$ 16,767,389	\$ 16,704,200	\$ 16,278,300	\$ 16,227,600	-2.9%
Expenses	16,275,761	16,704,200	16,278,300	16,227,600	-2.9%
<b>Surplus (Deficit)</b>	<b>\$ 491,628</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Non-VLT Summary</b>					
Revenues	\$ 35,906,420	\$ 35,110,000	\$ 33,058,300	\$ 33,511,200	-4.6%
Expenses	35,906,420	35,110,000	33,058,300	33,511,200	-4.6%
<b>Surplus (Deficit)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>All Summary</b>					
Revenues	\$ 52,673,809	\$ 51,814,200	\$ 49,336,600	\$ 49,738,800	4.3%
Expenses	52,182,181	51,814,200	49,336,600	49,738,800	4.3%
<b>Surplus (Deficit)</b>	<b>\$ 491,628</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

**CONSOLIDATED GRANT PROGRAM SUMMARY**

PROGRAM NAME	FEDERAL CASH	STATE CASH	OTHER CASH	TOTAL OUTSIDE SOURCES	COUNTY CASH	TOTAL PROGRAM SPENDING
<b>GENERAL GOVERNMENT</b>						
OFFICE OF HUMAN RIGHTS	\$ 54,000	\$ -	\$ -	\$ 54,000	\$ -	\$ 54,000
OFFICE OF HUMAN RESOURCES MANAGEMENT	\$ -	\$ 1,000,000	\$ -	\$ 1,000,000	\$ -	\$ 1,000,000
POLICE ACCOUNTABILITY BOARD	\$ -	\$ 350,900	\$ -	\$ 350,900	\$ -	\$ 350,900
ADMINISTRATIVE CHARGING COMMITTEE	\$ -	\$ 350,000	\$ -	\$ 350,000	\$ -	\$ 350,000
<b>COURTS</b>						
CIRCUIT COURT	\$ 245,300	\$ 4,782,300	\$ -	\$ 5,027,600	\$ 396,600	\$ 5,424,200
<b>PUBLIC SAFETY</b>						
OFFICE OF THE STATE'S ATTORNEY	\$ -	\$ 2,567,800	\$ -	\$ 2,567,800	\$ 76,200	\$ 2,644,000
POLICE DEPARTMENT	\$ 3,096,400	\$ 8,180,500	\$ -	\$ 11,276,900	\$ 30,000	\$ 11,306,900
FIRE/EMS DEPARTMENT	\$ 8,133,500	\$ 1,809,100	\$ 114,800	\$ 10,057,400	\$ 468,200	\$ 10,525,600
OFFICE OF THE SHERIFF	\$ -	\$ 2,339,800	\$ -	\$ 2,339,800	\$ 1,182,700	\$ 3,522,500
DEPARTMENT OF CORRECTIONS	\$ 227,200	\$ -	\$ -	\$ 227,200	\$ -	\$ 227,200
OFFICE OF HOMELAND SECURITY	\$ 1,443,100	\$ 862,600	\$ -	\$ 2,305,700	\$ -	\$ 2,305,700
<b>ENVIRONMENT</b>						
DEPARTMENT OF THE ENVIRONMENT	\$ 4,805,000	\$ 6,198,900	\$ -	\$ 11,003,900	\$ 912,500	\$ 11,916,400
<b>HUMAN SERVICES</b>						
DEPARTMENT OF FAMILY SERVICES	\$ 4,272,000	\$ 5,883,700	\$ 1,868,100	\$ 12,023,800	\$ 384,100	\$ 12,407,900
HEALTH DEPARTMENT	\$ 17,660,400	\$ 41,837,400	\$ 179,000	\$ 59,676,800	\$ 422,300	\$ 60,099,100
DEPARTMENT OF SOCIAL SERVICES	\$ 14,724,600	\$ 2,635,300	\$ 2,667,700	\$ 20,027,600	\$ 568,700	\$ 20,596,300
<b>INFRASTRUCTURE AND DEVELOPMENT</b>						
DEPARTMENT OF PUBLIC WORKS & TRANSPORTATION	\$ 20,914,600	\$ 772,100	\$ -	\$ 21,686,700	\$ 18,292,500	\$ 39,979,200
DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT/HOUSING AUTHORITY	\$ 107,807,800	\$ -	\$ 1,053,200	\$ 108,861,000	\$ -	\$ 108,861,000
<b>NON-DEPARTMENTAL</b>						
NON-DEPARTMENTAL	\$ -	\$ -	\$ 11,000,000	\$ 11,000,000	\$ -	\$ 11,000,000
<b>TOTAL FY 2025 GRANTS</b>	<b>\$ 183,383,900</b>	<b>\$ 79,570,400</b>	<b>\$ 16,882,800</b>	<b>\$ 279,837,100</b>	<b>\$ 22,733,800</b>	<b>\$ 302,570,900</b>

Total Program Spending is the total of County Cash and Total Outside Sources.



**EDUCATION REVENUE DETAIL**

	FY 2023 Actual	FY 2024 Budget	FY 2024 Estimated	FY 2025 Approved	Change FY24 - FY25
<b>BOARD OF EDUCATION</b>					
<b>Federal Sources</b>					
Unrestricted Federal Aid	\$ 44,996	\$ 98,100	\$ 98,100	\$ 98,100	0.0%
Restricted Federal Aid	245,503,384	231,640,000	231,640,000	145,342,200	-37.3%
<b>Total - Federal Sources</b>	<b>\$ 245,548,380</b>	<b>\$ 231,738,100</b>	<b>\$ 231,738,100</b>	<b>\$ 145,440,300</b>	<b>-37.2%</b>
<b>Board Sources</b>					
Board Sources	\$ 29,974,737	\$ 11,356,100	\$ 11,356,100	\$ 13,310,800	17.2%
Board of Education Fund Balance	73,908,755	70,000,000	70,000,000	120,000,000	71.4%
<b>Total - Board Sources</b>	<b>\$ 103,883,492</b>	<b>\$ 81,356,100</b>	<b>\$ 81,356,100</b>	<b>\$ 133,310,800</b>	<b>63.9%</b>
<b>State Aid</b>					
Foundation Program	\$ 627,697,885	\$ 661,123,700	\$ 661,123,700	\$651,356,200	-1.5%
	48,807,990	-	-	-	0.0%
Comparable Wage Index	-	41,789,600	41,789,600	41,172,200	0.0%
Special Education	48,303,371	66,376,400	66,376,400	73,819,000	11.2%
Nonpublic Placements	21,370,861	25,578,000	25,578,000	25,578,000	0.0%
Transportation Aid	50,286,310	52,868,700	52,868,700	53,763,600	1.7%
Compensatory Education	254,469,286	352,033,600	352,033,600	346,711,400	-1.5%
English Learners	143,638,899	163,247,400	163,247,400	172,227,900	5.5%
Supplemental Grant	20,505,652	-	-	-	0.0%
Other State Aid	99,607	-	-	-	0.0%
Transition Grant	-	20,505,700	20,505,700	17,429,800	-15.0%
Educational Effort	26,521,153	60,952,200	60,952,200	80,484,100	32.0%
Career Ladder	1,699,590	1,737,900	1,737,900	1,879,200	8.1%
College and Career Ready	900,895	1,568,500	1,568,500	873,900	-44.3%
Blue Print for Maryland's Future Act - Prekindergarten	22,680,915	22,853,400	22,853,400	26,872,100	17.6%
Blue Print for Maryland's Future Act - Concentration of Poverty	45,501,837	58,793,000	64,470,200	104,325,800	77.4%
Blue Print for Maryland's Future Act - Transitional Supplemental Instruction	9,938,599	10,420,500	10,645,500	7,867,200	-24.5%
Maryland Safe Schools Grant	1,718,125	-	1,830,000	-	0.0%
Miscellaneous Revenue/Out of County Living Arrangements	(251,493)	96,400	96,400	101,800	5.6%
Other Restricted Grants	8,898,344	3,947,400	7,380,300	5,809,200	47.2%
<b>Total - State Sources</b>	<b>\$ 1,332,787,826</b>	<b>\$ 1,543,892,400</b>	<b>\$ 1,555,057,500</b>	<b>\$ 1,610,271,400</b>	<b>4.3%</b>
<b>Total - Outside Aid</b>	<b>\$ 1,682,219,698</b>	<b>\$ 1,856,986,600</b>	<b>\$ 1,868,151,700</b>	<b>\$ 1,889,022,500</b>	<b>1.7%</b>

**EDUCATION REVENUE DETAIL** (continued)

	FY 2023 Actual	FY 2024 Budget	FY 2024 Estimated	FY 2025 Approved	Change FY24 - FY25
<b>County Revenue</b>					
<b>Blueprint Local Share</b>					
General County Sources	\$ 626,051,711	\$ 684,457,800	720,970,800	\$ 675,773,900	-1.3%
Real Property/BOE -Tax Increase	38,984,738	39,736,300	40,456,500	41,969,800	5.6%
Personal Property/BOE -Tax Increase	3,659,958	3,253,300	3,660,000	3,696,600	13.6%
Telecommunications Tax	-	-	-	12,460,000	0.0%
Energy Tax*	-	-	-	53,415,200	0.0%
Transfer Tax	128,254,393	152,139,900	114,500,000	122,500,000	-19.5%
<b>Subtotal - Blueprint Local Share</b>	<b>796,950,800</b>	<b>879,587,300</b>	<b>879,587,300</b>	<b>909,815,500</b>	<b>3.4%</b>
<b>Additional County Contribution</b>					
General County Sources	\$ -	\$ -	\$ -	\$ -	0.0%
Telecommunications Tax	12,621,951	10,935,000	10,935,000	-	0.0%
Energy Tax*	37,424,549	52,532,500	52,532,500	-	0.0%
<b>Subtotal - Additional County Contribution</b>	<b>50,046,500</b>	<b>63,467,500</b>	<b>63,467,500</b>	<b>-</b>	<b>-100.0%</b>
<b>Total - County Revenue</b>	<b>\$ 846,997,300</b>	<b>\$ 943,054,800</b>	<b>\$ 943,054,800</b>	<b>\$ 909,815,500</b>	<b>-3.5%</b>
<b>TOTAL BOARD OF EDUCATION</b>	<b>\$ 2,529,216,998</b>	<b>\$ 2,800,041,400</b>	<b>\$ 2,811,206,500</b>	<b>\$ 2,798,838,000</b>	<b>-0.04%</b>

\*The Energy Tax collection depicted in this table between FY 2023 and FY 2025 represents the portion dedicated in State law to the Board of Education.

**COMMUNITY COLLEGE**

County Contribution	\$ 44,991,200	46,484,700	\$ 46,695,700	\$ 46,928,100	1.0%
State Aid	42,695,055	45,247,000	45,247,000	45,054,300	-0.4%
Tuition and Fees	36,123,469	37,522,800	37,522,800	40,756,600	8.6%
Other Revenues	2,882,254	2,310,000	2,310,000	2,968,700	28.5%
Fund Balance	-	-	-	1,000,000	0.0%
<b>TOTAL COMMUNITY COLLEGE</b>	<b>\$ 126,691,978</b>	<b>\$ 131,564,500</b>	<b>\$ 131,775,500</b>	<b>\$ 136,707,700</b>	<b>3.9%</b>

**LIBRARY**

County Contribution	\$ 25,598,100	\$ 28,556,700	\$ 27,756,700	\$ 28,042,300	-1.8%
State Aid	8,729,041	8,752,600	8,752,600	8,692,000	-0.7%
Interest	3,237	1,200	1,200	1,700	41.7%
Fines/Fees	-	-	-	-	0.0%
Miscellaneous	546,040	800,000	800,000	800,000	0.0%
Fund Balance*	400,000	-	(959,300)	-	0.0%
<b>TOTAL LIBRARY</b>	<b>\$ 35,276,418</b>	<b>\$ 38,110,500</b>	<b>\$ 36,351,200</b>	<b>\$ 37,536,000</b>	<b>-1.5%</b>

\* The estimated revenues are adjusted to match the estimated expenditures for the Library. Any surplus revenues will be credited to the Library's fund balance at the end of FY 2024.

**Notes:**

- (1) Numbers may not add due to rounding.
- (2) The County contributions to the Board of Education, Community College and Library include MGM related revenues. Please refer to the MGM Casino at National Harbor Impact Summary page for further details.

## MUNICIPAL TAX DIFFERENTIAL

### Program Information

The Tax Property Article of the Annotated Code of Maryland (Title 6, Subtitle 6-305) mandates that the County recognize, through either a reduced County tax rate or direct grant payment, those governmental services and programs that municipal governments perform in lieu of similar County services, to the extent that these similar services are funded through the property tax rate.

### Financial Summary

Under the provisions of Title 17, Subtitle 10, Division 6, of the Public Local Laws of Prince George's County, each town's cost of each service identified in the prior-year County budget is assigned a tax rate equivalency value after adjustments are made to offset revenue directly allocable to a specific service. The aggregate town requests for "in lieu of" service credit, as certified by the County, are translated into a dollar value, which is the sum of the products of the tax rate equivalent cost of the service multiplied by each town's tax base. Each of these net service values is then reduced to reflect the portion of the levy. The sum of the tax rate values of the services constitutes the tax rate differential accruing to each town, i.e., the amount by which the County unincorporated area property tax rate will be reduced in each respective town.

Beginning with FY 1999, County legislation set a five-year rolling average for changes in municipal differential rates. Beginning in FY 2004 and each year thereafter, this changed to a three-year rolling average. The purpose of this modification is to provide stability to municipal residents' County tax rates, smoothing what could otherwise be a large rate change that could be triggered by a reorganization of County services, economic fluctuations, changes in municipal service levels or other factors.

In 2000, Chapter 80 of the Acts of Maryland of 2000 (Senate Bill 626) provided that, beginning in FY 2001, property tax rates shall be applied to 100% of the market value of real property, rather than the 40% for most real property under previous law. Also, the law mandates that the County real property tax rates and municipal tax differentials be adjusted to make the impact revenue neutral. As a result, starting from FY 2002, a separate real property tax rate and a separate personal property rate have been applied. Also a real property tax differential and a separate personal property tax differential have been applied, in accordance with State law and County code (CB-1-2001).

**FY 2025 Tax Differential Rates**

Municipality	FY 2025 TAX DIFFERENTIAL		FY 2025 VALUE		TOTAL
	PERSONAL PROPERTY	REAL PROPERTY	PERSONAL PROPERTY	REAL PROPERTY	
Berwyn Heights	0.305	0.123	\$ 47,701	\$ 477,075	\$ 524,776
Bladensburg	0.301	0.122	70,615	697,697	768,312
Bowie	0.322	0.130	408,626	10,690,365	11,098,992
Brentwood	0.171	0.069	8,358	238,675	247,033
Capitol Heights	0.272	0.110	45,179	419,960	465,139
Cheverly	0.247	0.100	42,283	755,168	797,451
College Park	0.097	0.039	93,381	1,454,022	1,547,404
Colmar Manor	0.226	0.092	4,724	113,854	118,578
Cottage City	0.186	0.075	6,823	100,162	106,985
District Heights	0.249	0.101	21,776	468,503	490,279
Eagle Harbor	0.003	0.001	1	115	116
Edmonston	0.207	0.084	12,576	171,170	183,746
Fairmount Heights	0.159	0.064	2,945	95,398	98,343
Forest Heights	0.226	0.091	8,835	218,018	226,852
Glenarden	0.286	0.115	37,525	749,377	786,901
Greenbelt	0.328	0.133	191,932	3,444,097	3,636,029
Hyattsville	0.316	0.128	284,013	3,335,122	3,619,134
Landover Hills	0.219	0.089	9,666	172,818	182,484
Laurel	0.359	0.145	291,909	5,740,985	6,032,894
Morningside	0.205	0.083	4,267	103,018	107,285
Mount Rainier	0.310	0.125	19,363	756,609	775,972
New Carrollton	0.301	0.122	47,698	1,196,953	1,244,652
North Brentwood	0.016	0.006	139	4,019	4,158
Riverdale Park	0.288	0.116	80,658	1,073,337	1,153,994
Seat Pleasant	0.294	0.120	21,974	465,948	487,922
University Park	0.303	0.122	8,740	513,974	522,714
Upper Marlboro	0.202	0.081	71,389	95,496	166,885
<b>Total</b>			<b>\$ 1,843,096</b>	<b>\$ 33,551,936</b>	<b>\$ 35,395,031</b>

**NOTE:** Numbers may not add due to rounding.

